



**Basel III Pillar 3 Quarterly Disclosures  
31 March 2018**

## Summary

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<b>KM1: Key metrics (at consolidated group level) - March 2018</b>		<b>(Figures in SR 000's)</b>				
		<b>a</b>	<b>b</b>	<b>c</b>	<b>d</b>	<b>e</b>
		<b>31-Mar-18</b>	<b>31-Dec-17</b>	<b>30-Sep-17</b>	<b>30-Jun-17</b>	<b>31-Mar-17</b>
	<b>Available capital (amounts)</b>					
1	Common Equity Tier 1 (CET1)	24,256,553	23,719,687	24,042,881	23,590,857	23,319,257
1a	Fully loaded ECL accounting model	23,815,523				
2	Tier 1	23,815,523	23,719,687	24,042,881	23,590,857	23,319,257
2a	Fully loaded ECL accounting model Tier 1	23,815,523				
3	Total Capital	26,303,285	26,746,411	27,109,332	26,562,308	26,225,708
3a	Fully loaded ECL accounting model total capital	26,303,285				
	<b>Risk-weighted assets (amount)</b>					
4	Total risk-weighted assets (RWA)	158,760,800	152,337,484	158,460,096	160,383,486	160,574,281
	<b>Risk-based capital ratios as a percentage of RWA</b>					
5	Common Equity Tier 1 ratio (%)	15.28%	15.57%	15.17%	14.71%	14.52%
5a	Fully loaded ECL accounting model Common Equity Tier 1 (%)	15.00%				
6	Tier 1 ratio (%)	15.00%	15.57%	15.17%	14.71%	14.52%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	15.00%				
7	Total capital ratio (%)	16.57%	17.56%	17.11%	16.56%	16.33%
7a	Fully loaded ECL accounting model total capital ratio (%)	16.57%				
	<b>Additional CET1 buffer requirements as a percentage of RWA</b>					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	1.88%	1.25%	1.25%	1.25%	1.25%
9	Countercyclical buffer requirement (%)					
10	Bank G-SIB and/or D-SIB additional requirements (%)					
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	1.88%	1.25%	1.25%	1.25%	1.25%
12	CET1 available after meeting the bank's minimum capital requirements (%)	8.90%	9.82%	9.42%	8.96%	8.77%
	<b>Basel III Leverage ratio</b>					
13	Total Basel III leverage ratio exposure measure	195,930,351	196,748,820	188,560,876	198,245,009	194,971,028
14	Basel III leverage ratio (%) (row 2 / row 13)	12.16%	12.06%	12.75%	11.90%	11.96%
14a	Fully loaded ECL accounting model Basel III leverage ratio (%) (row 2a / row13)	12.16%				
	<b>Liquidity Coverage Ratio</b>					
15	Total HQLA	39,262,766	33,927,292	35,098,311	29,282,253	39,234,189
16	Total net cash outflow	17,110,957	16,063,774	15,715,617	14,922,324	16,995,342
17	LCR ratio (%)	229%	215%	227%	196%	231%
	<b>Net Stable Funding Ratio</b>					
18	Total available stable funding	107,132,637	110,691,733	108,759,467	106,982,208	108,238,793
19	Total required stable funding	89,207,785	88,817,953	89,820,630	90,266,810	92,582,786
20	NSFR ratio	120%	125%	121%	119%	117%

**B.2 - OV1: Overview of RWA - March 2018**

(Figures in SR 000's)

	a	b	c
	RWA		Minimum capital requirements
	31-Mar-18	31-Dec-17	31-Mar-18
<b>1 Credit risk (excluding counterparty credit risk) (CCR)</b>	<b>137,243,149</b>	<b>133,784,079</b>	<b>10,979,452</b>
2 Of which standardised approach (SA)	137,243,149	133,784,079	10,979,452
3 Of which internal rating-based (IRB) approach			-
<b>4 Counterparty credit risk</b>	<b>5,112,064</b>	<b>3,876,393</b>	<b>408,965</b>
5 Of which standardised approach for counterparty credit risk (SA-CCR)	5,112,064	3,876,393	408,965
6 Of which internal model method (IMM)			-
7 Equity positions in banking book under market-based approach			-
8 Equity investments in funds – look-through approach	1,373,021	807,695	109,842
9 Equity investments in funds – mandate-based approach			-
10 Equity investments in funds – fall-back approach	6,278	7,101	502
11 Settlement risk			-
12 Securitisation exposures in banking book		-	-
13 Of which IRB ratings-based approach (RBA)			-
14 Of which IRB Supervisory Formula Approach (SFA)			-
15 Of which SA/simplified supervisory formula approach (SSFA)			-
<b>16 Market risk</b>	<b>1,749,713</b>	<b>608,966</b>	<b>139,977</b>
17 Of which standardised approach (SA)	1,749,713	608,966	139,977
18 Of which internal model approaches (IMM)	-		-
<b>19 Operational risk</b>	<b>13,276,575</b>	<b>13,253,250</b>	<b>1,062,126</b>
20 Of which Basic Indicator Approach			-
21 Of which Alternate Standardised Approach	13,276,575	13,253,250	1,062,126
22 Of which Advanced Measurement Approach			-
23 Amounts below the thresholds for deduction (subject to 250% risk weight)			-
24 Floor adjustment			-
<b>25 Total (1+4+7+8+9+10+11+12+16+19+23+24)</b>	<b>158,760,800</b>	<b>152,337,484</b>	<b>12,700,864</b>

**LR1: Summary comparison of accounting assets vs leverage ratio exposure measure - March 2018** (Figures in SR 000's)

	a
1 Total consolidated assets as per published financial statements	168,396,134
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	
3 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	
4 Adjustments for derivative financial instruments	2,054,334
5 Adjustment for securities financing transactions (ie repos and similar secured lending)	
6 Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	22,657,051
7 Other adjustments	
<b>8 Leverage ratio exposure measure</b>	<b>193,107,519</b>

**LR2: Leverage ratio common disclosure- March 2018**(Figures in SR  
000's)

		a	b
		31-Mar-18	31-Dec-17
<b>On-balance sheet exposures</b>			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	166,147,966	166,272,456
2	(Asset amounts deducted in determining Basel III Tier 1 capital)		
3	<b>Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 and 2)</b>	<b>166,147,966</b>	<b>166,272,456</b>
<b>Derivative exposures</b>			
4	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	537,956	265,398
5	Add-on amounts for PFE associated with all derivatives transactions	929,425	763,880
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework		
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)		
8	(Exempted CCP leg of client-cleared trade exposures)		
9	Adjusted effective notional amount of written credit derivatives		
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)		
11	<b>Total derivative exposures (sum of rows 4 to 10) *</b>	<b>2,054,334</b>	<b>1,440,990</b>
<b>Securities financing transaction exposures</b>			
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	5,071,000	8,002,000
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)		
14	CCR exposure for SFT assets		
15	Agent transaction exposures		
16	<b>Total securities financing transaction exposures (sum of rows 12 to 15)</b>	<b>5,071,000</b>	<b>8,002,000</b>
<b>Other off-balance sheet exposures</b>			
17	Off-balance sheet exposure at gross notional amount	49,112,518	46,766,054
18	(Adjustments for conversion to credit equivalent amounts)	-26,455,467	-25,732,680
19	<b>Off-balance sheet items (sum of rows 17 and 18)</b>	<b>22,657,051</b>	<b>21,033,374</b>
<b>Capital and total exposures</b>			
20	Tier 1 Capital	<b>24,256,553</b>	23,719,687
21	Total exposures (sum of lines 3,11,16 and 19)	<b>195,930,351</b>	<b>196,748,820</b>
<b>Leverage ratio</b>			
22	Basel III leverage ratio	<b>12.38%</b>	<b>12.06%</b>

\* As per SA-CCR Exposure at Default is 1.4 \* (Replacement Cost + PFE)

<b>LIQ1 - Liquidity Coverage Ratio - March 2018</b>		<b>(Figures in SR 000's)</b>	
		<b>TOTAL UNWEIGHTED<sup>a</sup> VALUE (average)</b>	<b>TOTAL WEIGHTED<sup>b</sup> VALUE (average)</b>
<b>High Quality Liquid Assets</b>			
1	Total high-quality liquid assets (HQLA)		39,262,766
<b>CASH OUTFLOWS</b>			
2	Retail deposits and deposits from small business customers, of which:		
3	Stable deposits		
4	Less stable deposits	46,893,853	4,689,385
5	Unsecured wholesale funding, of which:		
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks		
7	Non-operational deposits (all counterparties)	47,594,418	23,902,034
8	Unsecured debt		
9	Secured wholesale funding		
10	Additional requirements, of which:		
11	Outflows related to derivative exposures and other collateral requirements	916,846	916,846
12	Outflows related to loss of funding on debt products		
13	Credit and liquidity facilities	3,526,535	352,653
14	Other contractual funding obligations		
15	Other contingent funding obligations	43,168,000	1,012,607
16	<b>TOTAL CASH OUTFLOWS</b>		<b>30,873,526</b>
<b>CASH INFLOWS</b>			
17	Secured lending (eg. reverse repos)		
18	Inflows from fully performing exposures	21,503,544	12,747,099
19	Other cash inflows	1,015,470	1,015,470
20	<b>TOTAL CASH INFLOWS</b>	<b>20,404,901</b>	<b>13,762,569</b>
21	TOTAL HQLA		39,262,766
22	TOTAL NET CASH OUTFLOWS		17,110,957
23	<b>LIQUIDITY COVERAGE RATIO (%)</b>		<b>229%</b>

<sup>a</sup> Unweighted values must be calculated as outstanding balances maturing or callable within 30 days (for inflows and outflows).

<sup>b</sup> Weighted values must be calculated after the application of respective haircuts (for HQLA) or inflow and outflow rates (for inflows and outflows).

<sup>c</sup> Adjusted values must be calculated after the application of both

(i) haircuts and inflow and outflow rates

(ii) any applicable caps (ie cap on Level 2B and Level 2 assets for HQLA and cap on inflows).

Data presented in the disclosure is based on simple average of daily observation over the previous quarter.