



## **Arab National Bank**

### **AML Policy Statement**

Arab National Bank (ANB) is a registered institution headquartered in Riyadh, Saudi Arabia and has three subsidiaries located within Saudi Arabia and a foreign branch in London, United Kingdom.

Arab National Bank is regulated by the Saudi Arabian Monetary Agency (SAMA) and is publicly listed in the Saudi Stock Exchange.

The Bank's subsidiaries are regulated by their own relevant oversight bodies and regulators, while the London branch is regulated by the UK Financial Conduct Authority (FCA), the Prudential Regulation Authority (PRA), and the Financial Policy Committee (FPC), in addition to SAMA.

As per the local regulations, Arab National Bank has appointed a Money Laundering Reporting Officer (MLRO) who oversees the Bank's Anti- Money Laundering efforts.

Arab National Bank has in place an AML/CTF policy, and comprehensive procedures which include KYC, monitoring and reporting, risk classifications, sanctions screening, and independent testing and training. Per regulatory AML rules, the Bank's policies and procedures also include a recording retention period for the customer profile and transactions.

Each subsidiary and the foreign branch have the applicable procedures per their relevant regulatory requirements.