

## Individuals – Wad Savings Account Agreement

### Introduction:

Arab National Bank (the "Bank") offers you the Wad Savings Account, a Sharia-compliant savings program designed to achieve high returns on savings when you save a fixed monthly amount regularly over the specified savings period.

### Savings Plans available through the anb app:

- 6 months
- 12 months
- 24 months
- 36 months

### Deposit Method for the Savings Account:

The bank automatically performs the deduction for the savings account without referring to the customer, transferring from the current account selected by the customer when creating the plan. The transfer is made in Saudi Riyals on the date the customer specifies when creating the plan each Gregorian month to the Wad Savings Account.

### Article 1: Agreement Parties:

1. **First Party:** Arab National Bank – Saudi Joint Stock Company – Paid-up Capital 20,000 million Riyals – Unified Number 7000018007 – Commercial Registration Number 1010027912 – License Number (4017/254/إ/م) issued by the Ministry of Finance – National Address: 7317 King Faisal Road, Al-Murabba, Unit Number 1, Riyadh 12613-3536 – P.O. Box 56921 Riyadh 11564, Kingdom of Saudi Arabia – Website: anb.com.sa – Phone: +966114029000 – Fax: +966114027747
2. **Second Party:** The customer: The bank's customer from the (individuals) segment who has agreed to this agreement.

### Article 2: General Terms and Conditions:

1. **Definitions and Explanations:** The following words and phrases shall have the meanings assigned to them unless the context requires otherwise:

#### a. Definitions:

**Waed Savings Account:** A Sharia-compliant savings program designed to achieve high returns on savings when you save a fixed monthly amount regularly over the specified savings period. It is a simple and convenient monthly savings program with no fees,

where monthly savings accumulate to form a lump sum with the accumulated profit at the program's maturity date, helping you achieve your financial goals.

**First Party:** The bank/financial institution detailed in Article 1 of this agreement.

**Second Party:** The bank/financial institution customer detailed in Article 1 of this agreement, who agreed to this agreement through the bank's electronic application.  
**Monthly Deposit Amount:** The amount to be deducted monthly throughout the plan period from the current account to the Wad Savings Account.

**Expected Profit Rate:** The rate chosen by the customer which varies according to the savings period chosen by the customer.

**Expected Profit Amount:** The profit amount for the Wad savings plan, which varies based on the plan duration and the monthly deduction amount.

**First Deposit Date:** The date of the first deduction of the Wad plan amount chosen by the customer when creating the Wad savings plan.

**Maturity Date:** The end date of the savings plan where the bank deposits the savings amount plus the profit amount into the customer's current account.

**Account Duration:** The plan duration chosen by the customer from the available plans within the Wad account.

**Expected Maturity Amount:** The total monthly deducted amounts throughout the savings period plus the expected profit amount, which varies based on the plan duration and the monthly deduction amount.

## **b. Explanations:**

References to years, months, and days are according to the Gregorian calendar.

**2. Introduction:** Since the second party wishes to open a Wad Savings Account, it is subject to the provisions of the relevant systems, regulations, and instructions, such as but not limited to the Anti-Money Laundering Law, the Anti-Terrorism and Its Financing Crimes Law and their implementing regulations, and the instructions issued by the Saudi Central Bank. In case of any conflict between the terms of the agreement and the provisions of the systems and instructions, the provisions of the systems and instructions prevail over others.

The introduction above is an integral part of this agreement.

**3. The terms and conditions that govern all previously agreed-upon accounts apply, with the following additional conditions for the Wad Savings Account:**

**Advantages and Characteristics of the "Wad Savings Account:**

- Sharia-compliant savings account.
- Available periods: 6, 12, 24, 36 months.
- Competitive returns of up to 4.00% Annual.
- Minimum subscription is 500 riyals.
- Maximum subscription is 50,000 riyals.
- Available in Saudi Riyals only.
- Withdrawal is not available from the account during the program period.
- The accumulated profit is paid at the end of the savings period along with the principal savings amount.
- Monthly deduction as per customer instructions from the source account (the current account agreed upon with the customer for transferring the monthly savings amount to the Wad Savings Account) to the Wad savings plan until the maturity date.
- In case of breaking the plan before the maturity date or if the source account does not have sufficient funds on the deduction date, the principal amount will be added to the source account without the profit.
- Available only through digital channels anb mobile app.
- No fees for subscribing to the savings plan.

Terms and conditions apply.

**Expected return profit Annual:**

Savings Period	Expected return Profit (Annual)
6 months	%3.50
12 months	%4.00
24 months	%0.70
36 months	%0.80

**Expected return profit Annual is subject to change based on investment market conditions.**

**Example of calculating the expected return:**

Plan Duration	Monthly Deduction	Expected Profit Rate	Total Monthly Deduction	Accumulated Profit	Total Amount at Maturity
6 months	2,000 SAR	%3.50	12,000 SAR	139.7 SAR	12,139.7 SAR

**The above table is an example. The profit amount varies based on the plan duration and the monthly deduction amount.**

**Wad Savings Account Terms and Conditions:**

The terms and conditions governing all accounts as agreed upon in the previously signed account opening agreement apply. Below are the additional conditions for the Waed savings account:

1. The customer should deposit a fixed monthly investment amount into the Sharia-compliant Wad Savings Account they opened with the bank over the agreed contract period.
2. The amount is automatically transferred from the current account to the Wad Savings Account monthly on the maturity date throughout the contract period. Therefore, the customer should ensure that there are sufficient funds in their current (source) account to execute the monthly transfer of the fixed amount to the Wad Savings Account.
3. The monthly payment amount should match the minimum and maximum monthly savings limits for the customer's accounts, which will be adjusted and amended by the bank according to its sole discretion.
4. The bank will invest the Wad Savings Account assets as the customer's agent (without any commission) and exert all efforts to obtain the expected profits disclosed to the customer upon signing the agreement. This percentage may change (increase or decrease) according to market conditions.
5. Once agreed upon, the profit margin will be considered fixed throughout the entire contract duration.
6. The bank will invest the savings amount in investments it deems suitable, such as treasury activities and personal financing, ensuring they comply with Sharia regulations.

7. The customer authorizes the bank to invest the savings amount in a manner the bank sees fit and to conduct all operations and/or procedures necessary for investment according to these terms and conditions.
8. The bank may combine the savings amount with the bank's funds and other investors' funds in an investment pool and invest them in joint investments from time to time.
9. The bank will receive a performance bonus equal to the total investment profit exceeding the expected profit outlined in this agreement.
10. The bank is committed to paying the profit upon completion of the investment period by crediting the profit along with the principal invested amount to the customer's current (source) account used for transferring to the savings account, considering the application of item (9).
11. If the customer requests to terminate the contract before its maturity date, only the monthly payments will be refunded to the current account without any entitlement to the agreed-upon profit.
12. If there are insufficient funds in the current (source) account agreed upon with the customer for transferring the monthly savings amount to the Wad Savings Account, the bank will terminate the contract, and only the monthly payments will be refunded to the customer's current (source) account without entitlement to any part of the agreed-upon profits.
13. In case of discrepancy between the Arabic and English texts in this agreement, the Arabic text shall prevail.