

Terms and Conditions:

- Certificate of Completion as Proof of successfully completing large project with government & semi-government project during the last two years with the same scope.
- Business vintage minimum 5 years of business operation in the same field/sector related to the issuance of the LG. (Based on CR issuance date).
- Show Net profit for the last 3 years.
- The applicant must not have any previous LG issued by ANB and Confiscated or Liquidated for last 10 years.
- Assignment of Contract proceeds Promissory note covering the whole exposure. Guarantee from other main stakeholders if needed.
- Clean SIMAH report.
- Momrah letter showing classification of the contractor.
- Maximum LG Amount Criterion (Total SAR 2 M(. Single bid bond not to exceed (SAR 200,000).
- Minimum LG Amount Criterion (SAR 100,000).