

## Waed Savings Account Terms and Conditions:

The terms and conditions governing all accounts as agreed upon in the previously signed account opening agreement apply. Below are the additional conditions for the Waed savings account:

1. The customer should deposit a fixed monthly investment amount into the Sharia-compliant Waed Savings Account they opened with the bank over the agreed contract period.
2. The amount is automatically transferred from the current account to the Waed Savings Account monthly on the maturity date throughout the contract period. Therefore, the customer should ensure that there are sufficient funds in their current (source) account to execute the monthly transfer of the fixed amount to the Waed Savings Account.
3. The monthly payment amount should match the minimum and maximum monthly savings limits for the customer's accounts, which will be adjusted and amended by the bank according to its sole discretion.
4. The bank will invest the Waed Savings Account assets as the customer's agent (without any commission) and exert all efforts to obtain the expected profits disclosed to the customer upon signing the agreement. This percentage may change (increase or decrease) according to market conditions.
5. Once agreed upon, the profit margin will be considered fixed throughout the entire contract duration.
6. The bank will invest the savings amount in investments it deems suitable, such as treasury activities and personal financing, ensuring they comply with Sharia regulations.
7. The customer authorizes the bank to invest the savings amount in a manner the bank sees fit and to conduct all operations and/or procedures necessary for investment according to these terms and conditions.
8. The bank may combine the savings amount with the bank's funds and other investors' funds in an investment pool and invest them in joint investments from time to time.
9. The bank will receive a performance bonus equal to the total investment profit exceeding the expected profit outlined in this agreement.
10. The bank is committed to paying the profit upon completion of the investment period by crediting the profit along with the principal invested amount to the customer's current (source) account used for transferring to the savings account, considering the application of item (9).

11. If the customer requests to terminate the contract before its maturity date, only the monthly payments will be refunded to the current account without any entitlement to the agreed-upon profit.
12. If there are insufficient funds in the current (source) account agreed upon with the customer for transferring the monthly savings amount to the Waed Savings Account, the bank will terminate the contract, and only the monthly payments will be refunded to the customer's current (source) account without entitlement to any part of the agreed-upon profits.
13. In case of discrepancy between the Arabic and English texts in this agreement, the Arabic text shall prevail.