

TABLE 2: CAPITAL STRUCTURE - DECEMBER 2022

Balance sheet - Step 1 (Table 2(b))

All figures are in SAR'000

	Balance sheet in Published financial statements (C)	Adjustment of banking associates / other entities (*) (D)	Under regulatory scope of consolidation (E)
Assets			
Cash and balances at central banks	12,434,197		12,434,197
Due from banks and other financial institutions	6,048,035		6,048,035
Investments, net	41,017,758		41,017,758
Loans and advances, net	143,828,819		143,828,819
Debt securities	0		0
Trading assets	0		0
Investment in associates	978,683		978,683
Derivatives	2,959,669		2,959,669
Investment property	0		0
Other real estate	1,318,150		1,318,150
Property and equipment, net	2,231,227		2,231,227
Other assets	1,811,555		1,811,555
Total assets	212,628,093	0	212,628,093
Liabilities			
Due to Banks and other financial institutions	13,511,268		13,511,268
Items in the course of collection due to other banks	0		0
Customer deposits	154,871,266		154,871,266
Trading liabilities	0		0
Local sukuk issued	2,829,092		2,829,092
Derivatives	2,164,241		2,164,241
Retirement benefit liabilities	567,427		567,427
Taxation liabilities	510,447		510,447
Accruals and deferred income	0		0
Other liabilities and accruals	5,816,695		5,816,695
Subtotal	180,270,436	0	180,270,436
Paid up share capital	15,000,000		15,000,000
Statutory reserves	9,630,000		9,630,000
Other reserves	58,504		58,504
Retained earnings	6,819,244		6,819,244
Minority Interest	23,293		23,293
Proposed dividends	826,616		826,616
Total liabilities and equity	212,628,093	0	212,628,093

TABLE 2: CAPITAL STRUCTURE - DECEMBER 2022

Balance sheet - Step 2 (Table 2(c))

All figures are in SAR'000

	Balance sheet in Published financial statements (C)	Adjustment of banking associates / other entities (D)	Under regulatory scope of consolidation (E)	Reference
Assets				
Cash and balances at central banks	12,434,197		12,434,197	
Due from banks and other financial institutions	6,048,035		6,048,035	
Investments, net	41,017,758		41,017,758	
Loans and advances, net	143,828,819		143,828,819	
of which Collective provisions	1,141,333		1,141,333	A
Debt securities	0		0	
Trading assets	0		0	
Investment in associates	978,683		978,683	
Derivatives	2,959,669		2,959,669	
Investment property	0		0	
Other real estate	1,318,150		1,318,150	
Property and equipment, net	2,231,227		2,231,227	
Other assets	1,811,555		1,811,555	
Total assets	212,628,093	0	212,628,093	
Liabilities				
Due to Banks and other financial institutions	13,511,268		13,511,268	
Items in the course of collection due to other banks	0		0	
Customer deposits	154,871,266		154,871,266	
Trading liabilities	0		0	
Local sukuk issued	2,829,092		2,829,092	
of which Tier 2 capital instruments	2,812,500		2,812,500	B
Derivatives	2,164,241		2,164,241	
Retirement benefit liabilities	567,427		567,427	
Taxation liabilities	510,447		510,447	
Accruals and deferred income	0		0	
Borrowings	0		0	
Other liabilities and accruals	5,816,695		5,816,695	
Subtotal	180,270,436	0	180,270,436	
Paid up share capital	15,000,000		15,000,000	
of which amount eligible for CET1	15,000,000		15,000,000	H
of which amount eligible for AT1	0		0	
Statutory reserves	9,630,000		9,630,000	
Other reserves	58,504		58,504	
Retained earnings	6,819,244	0	6,819,244	G C J
SAMA supervisory provision adjustment	0		0	
Minority Interest	23,293		23,293	
Proposed dividends	826,616		826,616	
Total liabilities and equity	212,628,093	0	212,628,093	

TABLE 2: CAPITAL STRUCTURE - DECEMBER 2022

Common template (transition) - Step 3 (Table 2(d)) i

(From January 2013 to 2018 identical to post 2018) With amount subject to Pre- Basel III Treatment

All figures are in SAR'000

Source based on reference numbers / letters of the balance sheet under the regulatory scope of consolidation from step 2

Components¹ of regulatory capital reported by the bank

Amounts¹ subject to Pre - Basel III treatment

(2)		
Common Equity Tier 1 capital: Instruments and reserves		
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	15,000,000
2	Retained earnings	16,816,768
3	Accumulated other comprehensive income (and other reserves)	58,504
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)	
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	
6	Common Equity Tier 1 capital before regulatory adjustments	31,875,272
Common Equity Tier 1 capital: Regulatory adjustments		
7	Prudential valuation adjustments	
8	Goodwill (net of related tax liability)	
9	Other intangibles other than mortgage-servicing rights (net of related tax liability)	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	
11	Cash-flow hedge reserve	
12	Shortfall of provisions to expected losses	
13	Securitisation gain on sale (as set out in paragraph 562 of Basel II framework)	
14	Gains and losses due to changes in own credit risk on fair valued liabilities	
15	Defined-benefit pension fund net assets	
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	
17	Reciprocal cross-holdings in common equity	
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	
20	Mortgage servicing rights (amount above 10% threshold)	
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	
22	Amount exceeding the 15% threshold	
23	of which: significant investments in the common stock of financials	
24	of which: mortgage servicing rights	
25	of which: deferred tax assets arising from temporary differences	
26	National specific regulatory adjustments	
REGULATORY ADJUSTMENTS APPLIED TO COMMON EQUITY TIER 1 IN RESPECT OF AMOUNTS SUBJECT TO PRE-BASEL III TREATMENT		
OF WHICH: [INSERT NAME OF ADJUSTMENT]		
OF WHICH: ...		
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	
28	Total regulatory adjustments to Common equity Tier 1	
29	Common Equity Tier 1 capital (CET1)	31,875,272
Additional Tier 1 capital: instruments		
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	
31	of which: classified as equity under applicable accounting standards	
32	of which: classified as liabilities under applicable accounting standards	
33	Directly issued capital instruments subject to phase out from Additional Tier 1	
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	
35	of which: instruments issued by subsidiaries subject to phase out	
36	Additional Tier 1 capital before regulatory adjustments	
Additional Tier 1 capital: regulatory adjustments		
37	Investments in own Additional Tier 1 instruments	
38	Reciprocal cross-holdings in Additional Tier 1 instruments	
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	
41	National specific regulatory adjustments	
REGULATORY ADJUSTMENTS APPLIED TO ADDITIONAL TIER 1 IN RESPECT OF AMOUNTS SUBJECT TO PRE-BASEL III TREATMENT		
OF WHICH: [INSERT NAME OF ADJUSTMENT]		
OF WHICH: ...		
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	
43	Total regulatory adjustments to Additional Tier 1 capital	
44	Additional Tier 1 capital (AT1)	
45	Tier 1 capital (T1 = CET1 + AT1)	31,875,272

H
G + J + IFRS9 Adj
C

Note: Items which are not applicable are to be left blank.

TABLE 2: CAPITAL STRUCTURE - DECEMBER 2022

Common template (transition) - Step 3 (Table 2(d)) ii

(From January 2013 to 2018 identical to post 2018) With amount subject to Pre- Basel III Treatment

All figures are in SAR'000

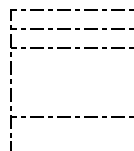
Source based on reference numbers / letters of the balance sheet under the regulatory scope of consolidation from step 2

Components¹ of regulatory capital reported by the bank
Amounts¹ subject to Pre - Basel III treatment

Tier 2 capital: instruments and provisions		
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	2,812,500
47	Directly issued capital instruments subject to phase out from Tier 2	
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	
49	of which: instruments issued by subsidiaries subject to phase out	
50	Provisions	1,141,333
51	Tier 2 capital before regulatory adjustments	3,953,833
Tier 2 capital: regulatory adjustments		
52	Investments in own Tier 2 instruments	
53	Reciprocal cross-holdings in Tier 2 instruments	
54	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	
55	Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	0
56	National specific regulatory adjustments	
	REGULATORY ADJUSTMENTS APPLIED TO TIER 2 IN RESPECT OF AMOUNTS SUBJECT TO PRE-BASEL III TREATMENT	
	OF WHICH: [INSERT NAME OF ADJUSTMENT]	
	OF WHICH: ...	
57	Total regulatory adjustments to Tier 2 capital	
58	Tier 2 capital (T2)	3,953,833
59	Total capital (TC = T1 + T2)	35,829,105
RISK WEIGHTED ASSETS IN REPECT OF AMOUNTS SUBJECT TO PRE-BASEL III TREATMENT		
	OF WHICH: [INSERT NAME OF ADJUSTMENT]	
	OF WHICH: ...	
60	Total risk weighted assets	181,102,417
Capital ratios		
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	17.60%
62	Tier 1 (as a percentage of risk weighted assets)	17.60%
63	Total capital (as a percentage of risk weighted assets)	19.78%
64	Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement expressed as a percentage of risk weighted assets)	7.03%
65	of which: capital conservation buffer requirement	2.50%
66	of which: bank specific countercyclical buffer requirement	0.03%
67	of which: G-SIB buffer requirement	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	10.57%
National minima (if different from Basel 3)		
69	National Common Equity Tier 1 minimum ratio (if different from Basel 3 minimum)	
70	National Tier 1 minimum ratio (if different from Basel 3 minimum)	
71	National total capital minimum ratio (if different from Basel 3 minimum)	
Amounts below the thresholds for deduction (before risk weighting)		
72	Non-significant investments in the capital of other financials	
73	Significant investments in the common stock of financials	
74	Mortgage servicing rights (net of related tax liability)	
75	Deferred tax assets arising from temporary differences (net of related tax liability)	
Applicable caps on the inclusion of provisions in Tier 2		
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	1,141,333
77	Cap on inclusion of provisions in Tier 2 under standardised approach	2,042,553
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)		
80	Current cap on CET1 instruments subject to phase out arrangements	
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	
82	Current cap on AT1 instruments subject to phase out arrangements	
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	
84	Current cap on T2 instruments subject to phase out arrangements	
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	

B

A



Note: Items which are not applicable are to be left blank.

TABLE 2: CAPITAL STRUCTURE - DECEMBER 2022

Main features template of regulatory capital instruments - (Table 2(e))

1 Issuer	ANB Sukuk Ltd
2 Unique identifier (eg CUSPIN, ISIN or Bloomberg identifier for private placement)	XS2250029167
3 Governing law(s) of the instrument	English law (except for certain provisions relating to the status and subordination of the Certificates, the Purchase Agreement and any Sale/Transfer Agreement, which shall be governed by the laws of the Kingdom of Saudi Arabia)
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	
4 Transitional Basel III rules	N/A
5 Post-transitional Basel III rules	Tier 2
6 Eligible at solo/group/group&solo	Solo & Group
7 Instrument type (types to be specified by each jurisdiction)	Unsecured Subordinated Sukuk
8 Amount recognized in regulatory capital (Currency in millions, as of most recent reporting date)	USD 750 Million
9 Par value of instrument	USD 750 million
10 Accounting classification	Liability- Held at Amortised Cost
11 Original date of issuance	28-Oct-20
12 Perpetual or dated	Dated
13 Original maturity date	28-Oct-30
14 Issuer call subject to prior supervisory approval	Yes
15 Option call date, contingent call dates and redemption amount	First Call date 28th Oct 2025,
16 Subsequent call dates if applicable	NA
Coupons / dividends	Semi Annually
17 Fixed or Floating dividend/coupon	Fixed Rate Re-settable
18 Coupon rate and any related index	3.326
19 Existence of a dividend stopper	No
20 Fully discretionary, partially discretionary or mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No
22 Non cumulative or cumulative	Non-cumulative
23 Convertible or non-convertible	Non-convertible
24 If convertible, conversion trigger (s)	N/A
25 If convertible, fully or partially	N/A
26 If convertible, conversion rate	N/A
27 If convertible, mandatory or optional conversion	N/A
28 If convertible, specify instrument type convertible into	N/A
29 If convertible, specify issuer of instrument it converts into	N/A
30 Write-down feature	At the point of Non-viability
31 If write-down, write-down trigger (s)	Determined by the Banking Regulator
32 If write-down, full or partial	Determined by the Banking Regulator
33 If write-down, permanent or temporary	Determined by the Banking Regulator
34 If temporary writedown, description of the write-up mechanism	Determined by the Banking Regulator
34a Type of subordination	Unsecured
35 Position in subordination hierarchy in liquidation (specify instrument type im)	Subordinated in right and priority of payment, to the prior payment in full of all deposit liabilities and all other unsubordinated liabilities of the Issuer except all other present and future unsecured and subordinated obligations of the Issuer which by their terms rank equally in right and priority of payment with the Instrument
36 Non-compliant transitioned features	No
37 If yes, specify non-compliant features	N/A