



Q2 2025
Earnings
Presentation



Forward – looking statements

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The background of the slide features a photograph of a modern building with large glass windows. In the foreground, there is a fountain with a large, dark, textured sphere in the center. The sphere has the letters 'anb' in a stylized, metallic font. Water is spraying upwards from the base of the sphere. The overall scene is brightly lit, suggesting daytime.

Q2 2025 Financial Highlights



H1'25 highlights

robust profitability combined with strong growth

bln (unless otherwise stated)

Loans and advances 186.5 15.4% YoY 10.0% YTD	Customers' deposits 201.7 14.9% YoY 10.7% YTD	Operating income 5.1 10.3% YoY	NIM 3.67% 11 bps YoY 13 bps YTD
Cost to income 31.8% 26 bps YoY 109 bps YTD	CAR 19.63% 0.40 ppt YoY 0.69 ppt YTD	NPL ratio 1.18% 29 bps YoY 2 bps YTD	CET 1 ratio 16.49% 0.96 ppt YoY 0.69 ppt YTD
Cost of risk 42 bps 12 bps YoY 2 bps YTD	ROAE 12.86% 16 bps YoY 58 bps YTD	LCR 132.6% 29.1 ppt YoY 0.7 ppt YTD	LDR 81.70% 0.30 ppt YoY 0.15 ppt YTD

- Profitability and capital returns are strong and improved further
- Sturdy loan growth driven by corporate lending and other segments
- NIM resilience supported by favorable funding mix, and growth in assets
- Stable risk metrics reflect sound asset quality
- Costs to Income ratio below guidance while anb's continues to invest into human capital
- Healthy balance sheet structure: prudent funding model and solid capital adequacy
- Supportive macro environment as Saudi economy is boosted by expanding non-oil activities
- Statement on 2025 guidance (unchanged or revised)

anb business today

optimal business mix delivers strong results

Total assets
₺ 269.0 bln

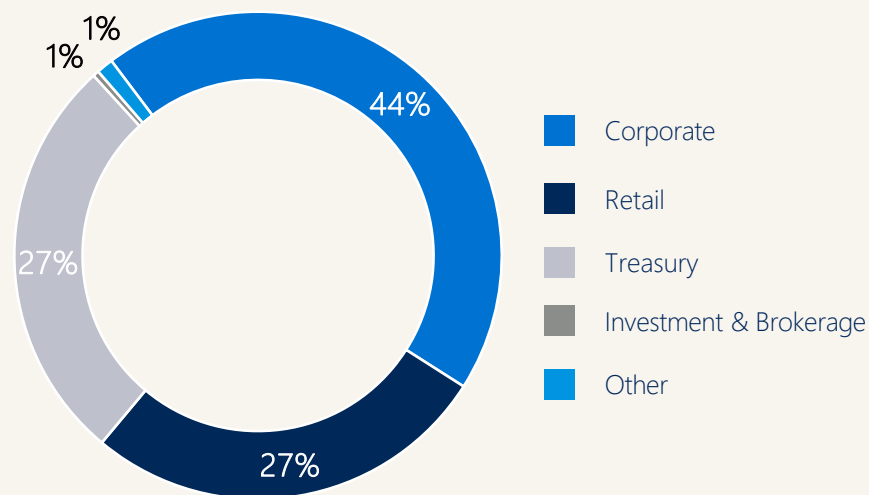
Loans
₺ 186.5 bln

Deposits
₺ 201.7 bln

Operating income
₺ 2.6 bln Q2'25
₺ 2.3 bln Q2'24

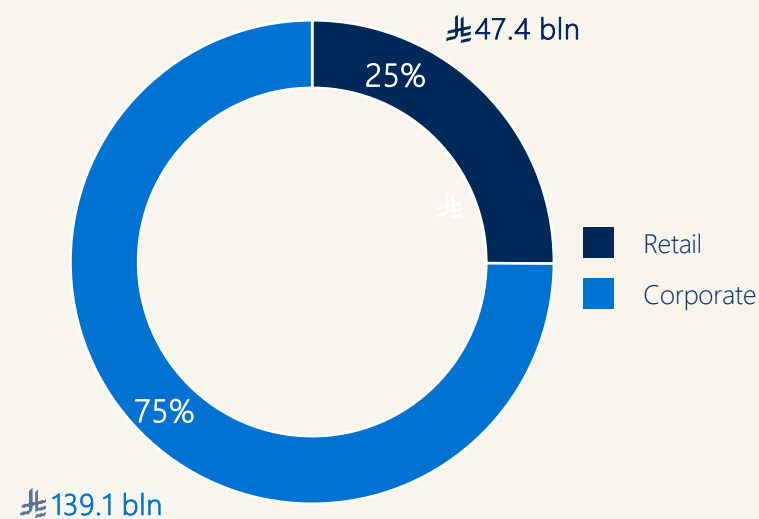
Net income
₺ 1.337 bln Q2'25
₺ 1.231 bln Q2'24

Assets mix by business line



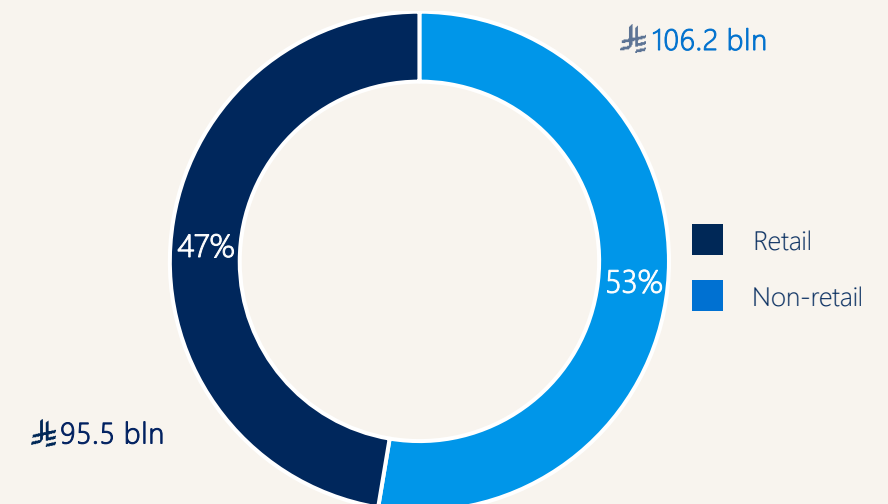
> Leading banking franchise

Loans



> Supporting customer loan growth

Deposits



> Strong core deposit base





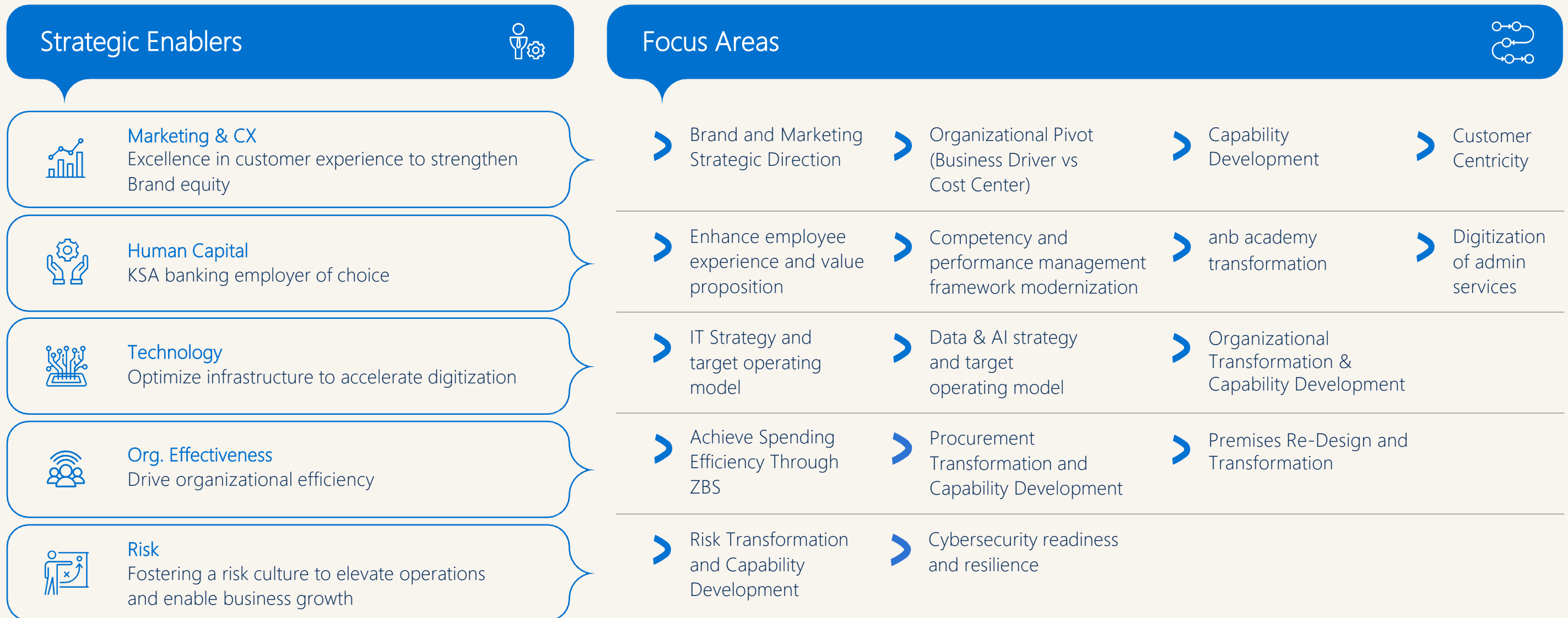
Overview of Strategy Execution

anb

Strategy achievements and initiatives



To ensure effective delivery of the strategy, we have reviewed and enhanced our strategic enablers



Digital Banking Achievements and Initiatives in Q2 2025

One of the fastest growing digital banks in KSA with exponential growth in digital banking and digital customer onboarding

Digital Banking Q2 growth

New customer acquisition

4% YoY

Personal Finance

16% YoY

Digital transaction

7% YoY

Product digital fulfillment

Auto lease

100%

Credit card activation

91%

Housing Loan

90%

Personal loan

57%

Reimagining Omnichannel Banking: A Strategic Design Transformation

As part of anb's digital strategy, we have executed a comprehensive redesign of both our Mobile Banking App and Retail Internet Banking Platforms, aimed at setting a new benchmark in digital experience across channels.

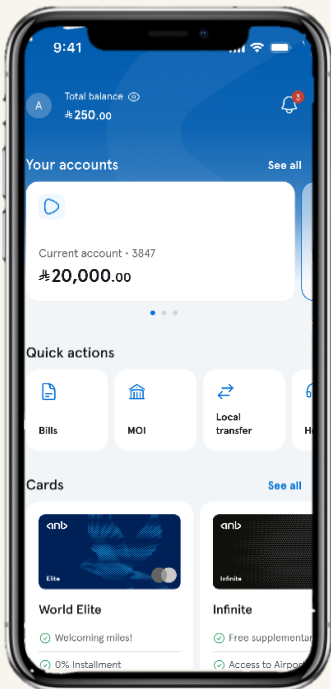
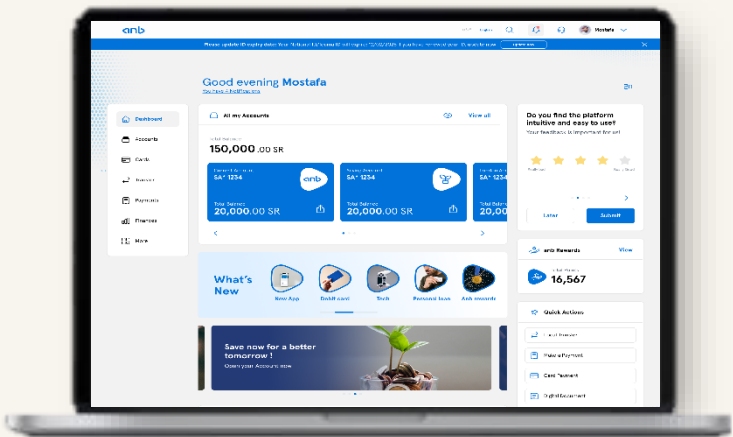
This large- scale transformation spans over 170+ customer journeys, covering mission-critical experience such as:

- Onboarding and Login
- Dashboard & Account management
- Transfers & Payments
- Cards, Rewards and Offers
- Savings, Loans, Billers and much more.

Strategic Objective:

- Establish a unified design system
- Deliver a modern , intuitive and responsive interface
- Enable modular , scalable architecture
- Increase digital engagement, NPS and cross-sell potential

This transformation is not just a visual upgrade- it is a foundational leap toward building a future-ready omnichannel ecosystem.



Product Launched in Q2



Launched new ESG strategy

with strong ambition levels to support business growth

VISION

We will lead in ESG by supporting KSA's Vision 2030, Net Zero 2060 goals, and KSA social advancement priorities, focusing on helping our clients transition to a sustainable future, while driving profitability through climate risk management and decarbonization of our portfolio

AMBITION, COMMITMENTS AND TARGETS



~ ~~30B~~ 30B+
lending volume exposure in ESG assets by 2030



~ ~~500M~~ 500M+
operating income across ESG opportunities by 2030



Fair market share in ESG opportunities in Power, Aviation, Water and green Real Estate



Leader in circularity/waste mgmt. in KSA by 2030



#1 financier of SME transition in KSA by 2030



Publication of first ESG report



Sustainable Debt Issuance



Power emissions reduction
20%+ intensity reduction of financed emission intensity in power by 2030



Aviation emissions reduction
20%+ intensity reduction of financed emission intensity in aviation by 2030



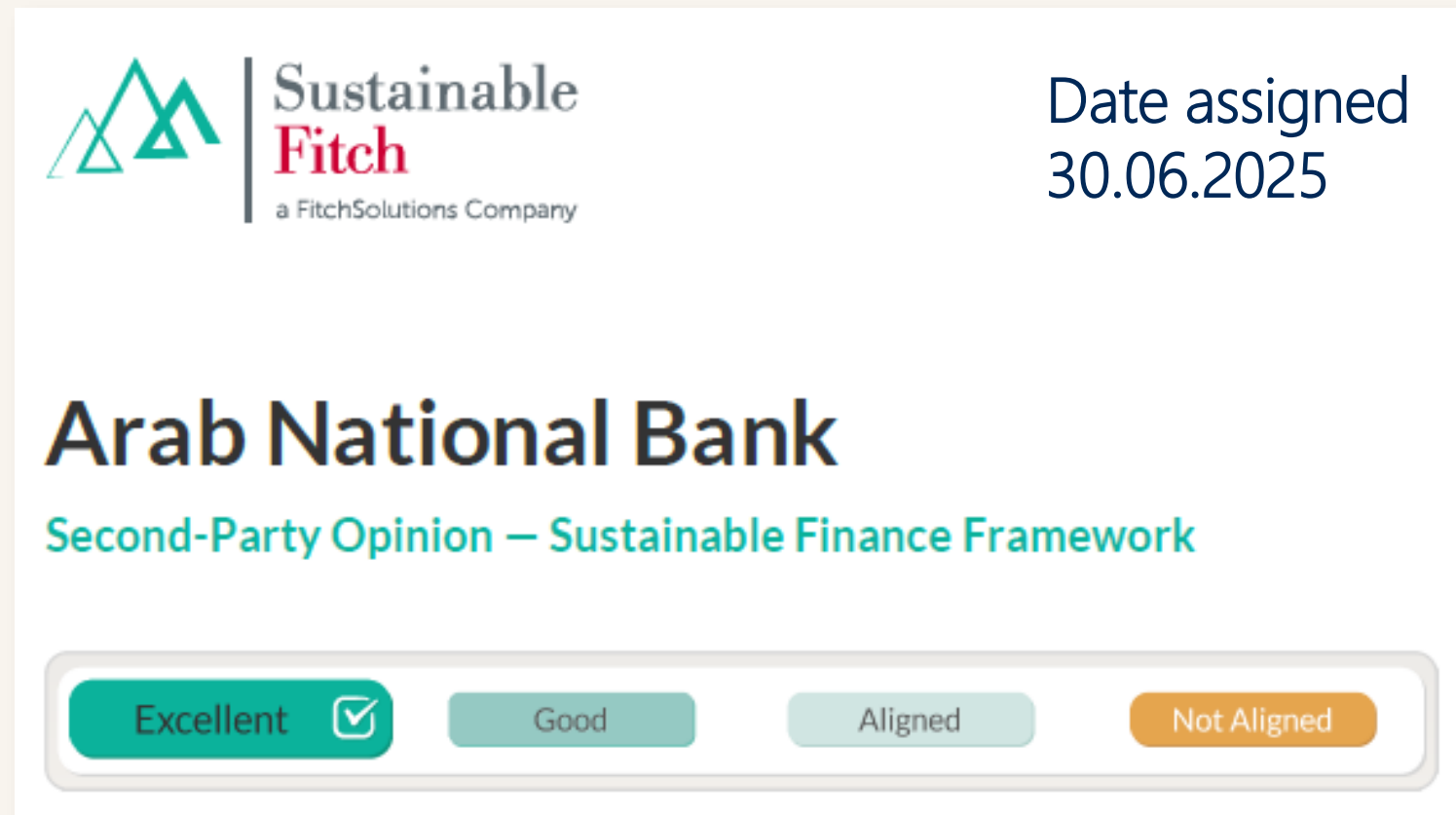
Net Zero Pathway
Publish decarbonization targets

anb published its inaugural ESG Report
and received an “Excellent” rating for the Sustainable Finance Framework by Sustainable Fitch

Inaugural 2024 FY [ESG Report](#)



“Excellent” rating on [Sustainable Finance Framework](#)





Financial
Performance

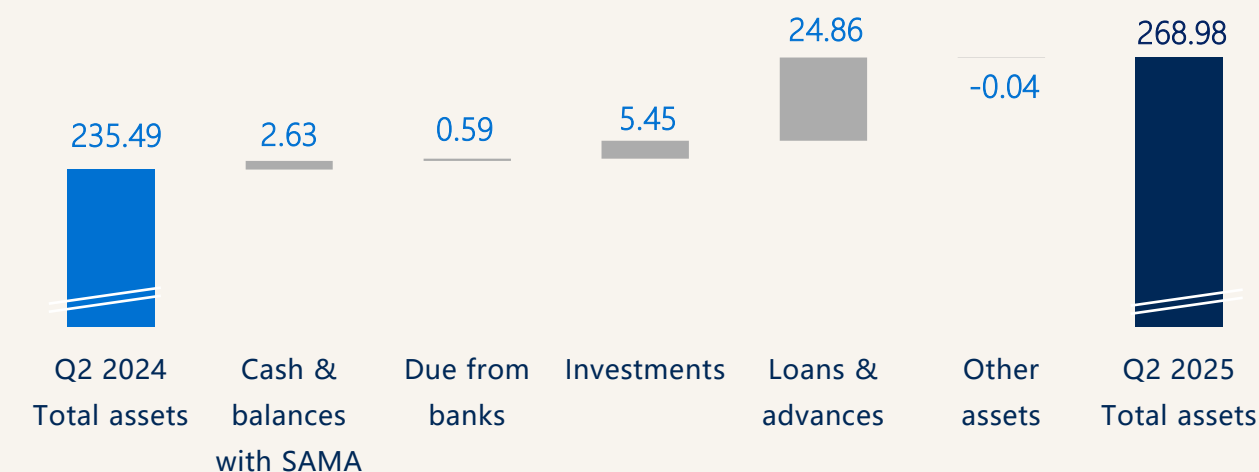
ساحل

Balance sheet overview

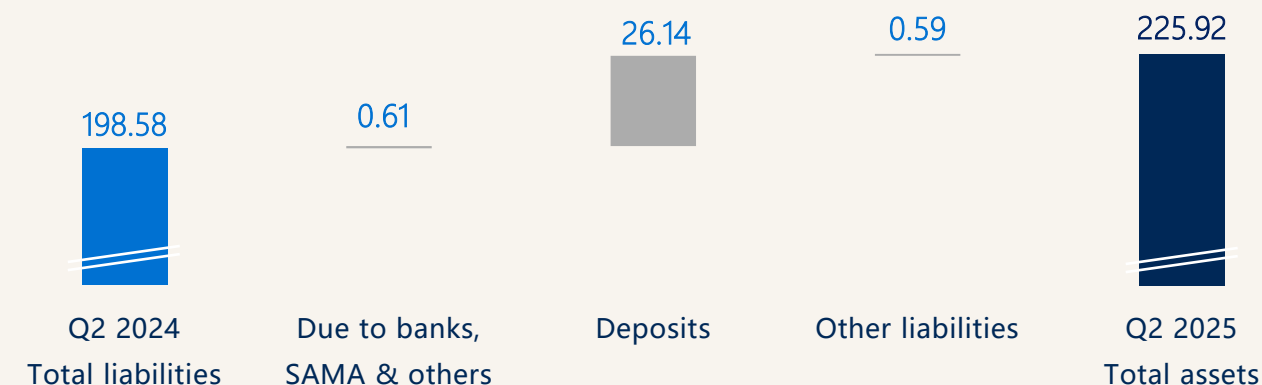
growth of loan book and investments portfolio fully funded by deposits inflow

	QoQ			YoY		YTD	
Consolidated Balance Sheet, ₪ mln	Q2'25	Q1'25	Diff %	Q2'24	Diff %	Q4'24	Diff %
Cash and balances with SAMA	13,933	14,901	-6.5%	11,302	23.3%	12,342	12.9%
Due from banks and other fin. institutions	4,196	7,062	-40.6%	3,608	16.3%	3,853	8.9%
Net Investments	54,313	52,311	3.8%	48,867	11.1%	52,345	3.8%
Net Loans and advances	186,476	179,057	4.1%	161,612	15.4%	169,495	10.0%
Investment in associates	897	892	0.6%	952	-5.7%	890	0.8%
Other assets	9,168	10,427	-12.1%	9,150	0.2%	9,382	-2.3%
Total assets	268,983	264,651	1.6%	235,491	14.2%	248,307	8.3%
Due to banks and other fin. institutions	11,563	12,682	-8.8%	10,950	5.6%	14,404	-19.7%
Customers' deposits	201,739	195,619	3.1%	175,594	14.9%	182,230	10.7%
Issued Sukuk	2,829	2,852	-0.8%	2,829	0.0%	2,829	0.0%
Other liabilities	9,794	11,637	-15.8%	9,207	6.4%	10,695	-8.4%
Total liabilities	225,925	222,790	1.4%	198,580	13.8%	210,158	7.5%
Total equity	43,059	41,861	2.9%	36,910	16.7%	38,149	12.9%
Total liabilities and equity	268,983	264,651	1.6%	235,491	14.2%	248,307	8.3%

> Total assets movements (₪ bln)



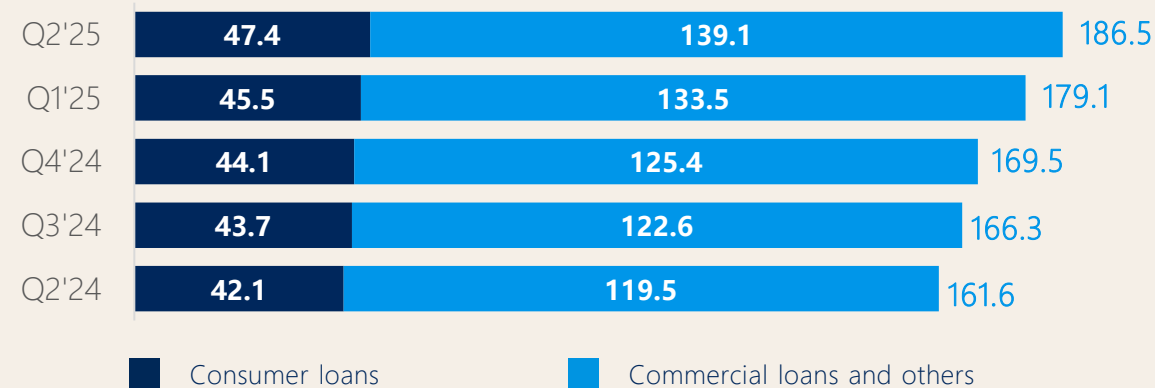
> Total liabilities movements (₪ bln)



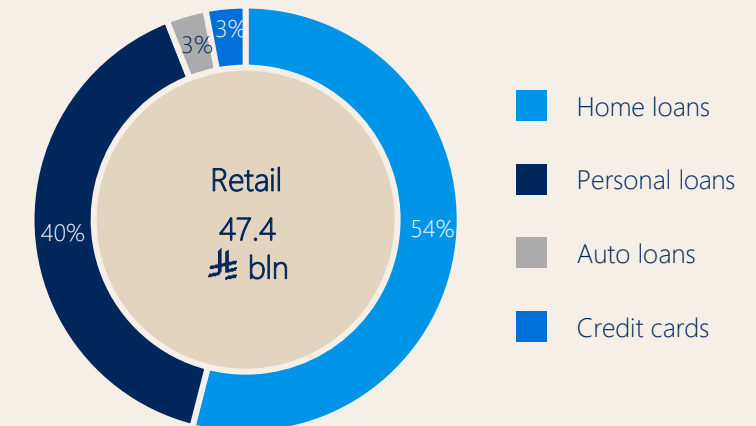
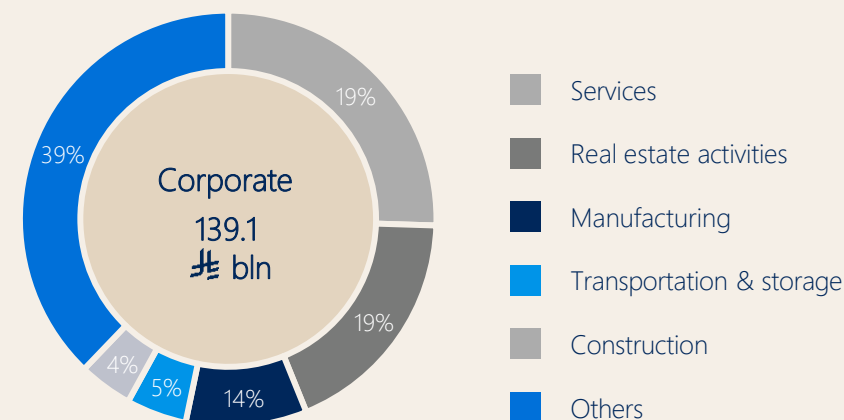
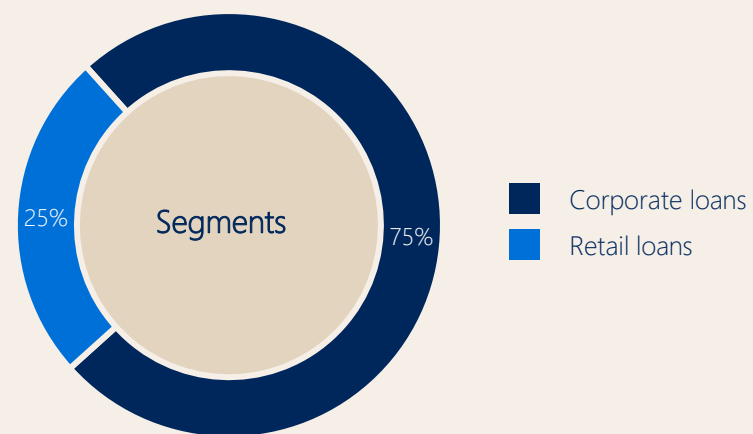
Loan book

well diversified and focused on growth opportunities

> Loans and advances (₺ bln)



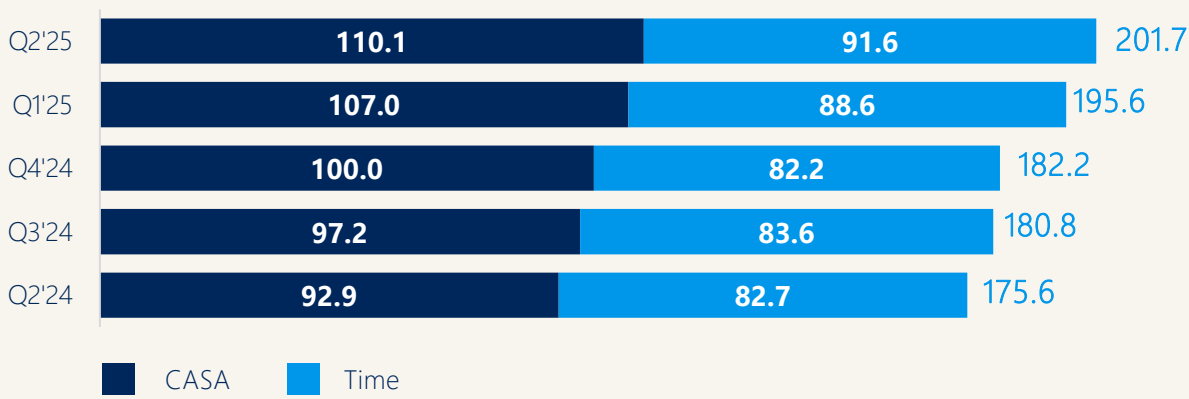
> Loans breakup as of Q2'25 (%)



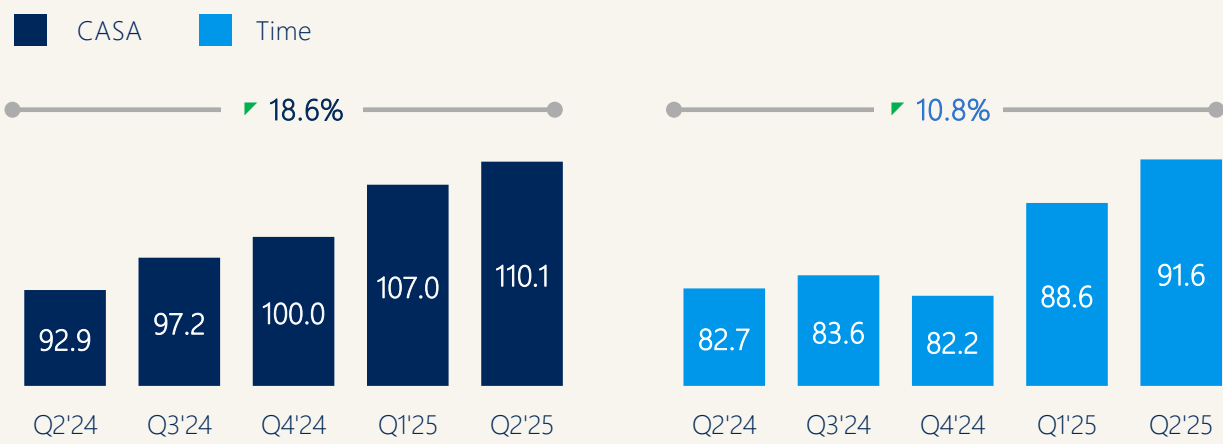
Balance sheet overview

large proportion of CASA deposits underpins strong market positions

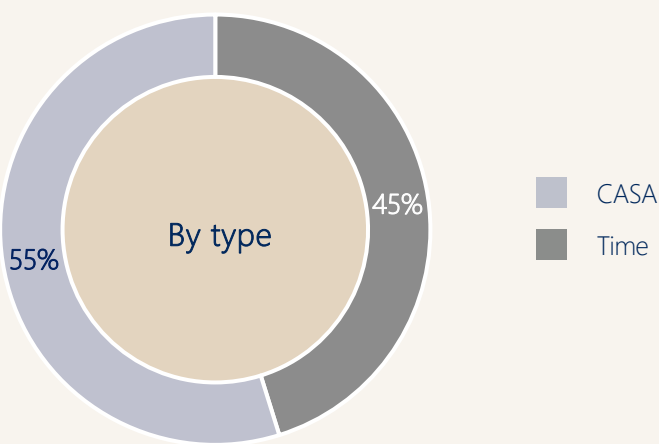
> Customer deposits (€ bln)



> Customer deposits (€ bln)



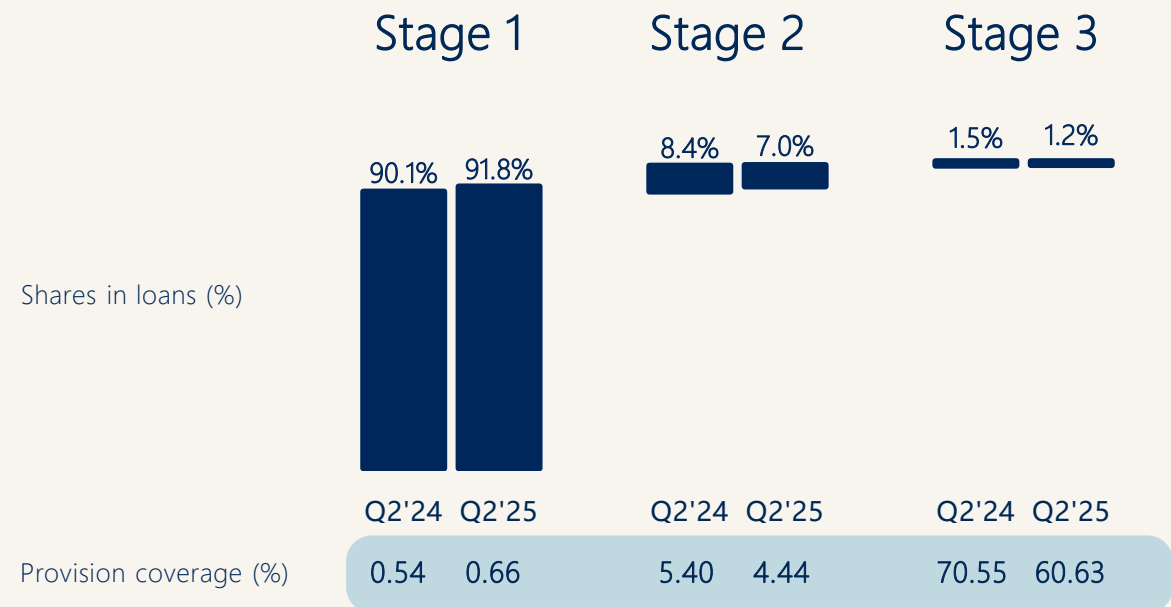
> Deposits breakdown as of Q2'25 (%)



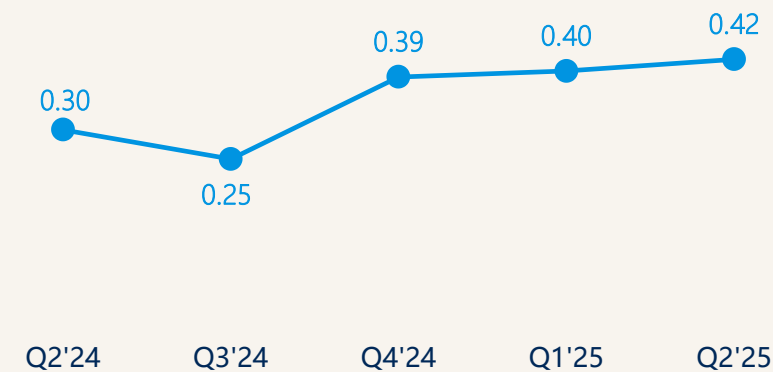
Balance sheet overview

risk metrics remain stable underpinning solid loan quality

Loans and advances (%)

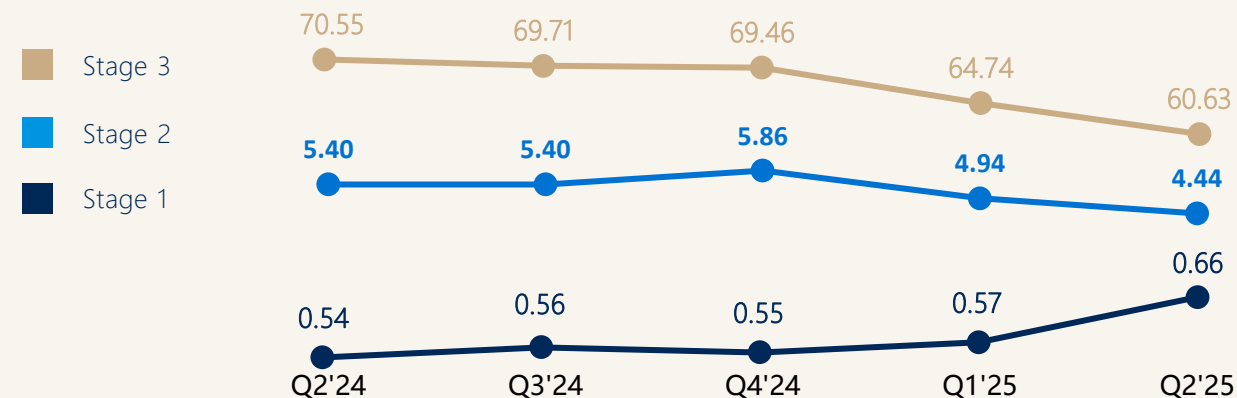


Cost of risk (%)

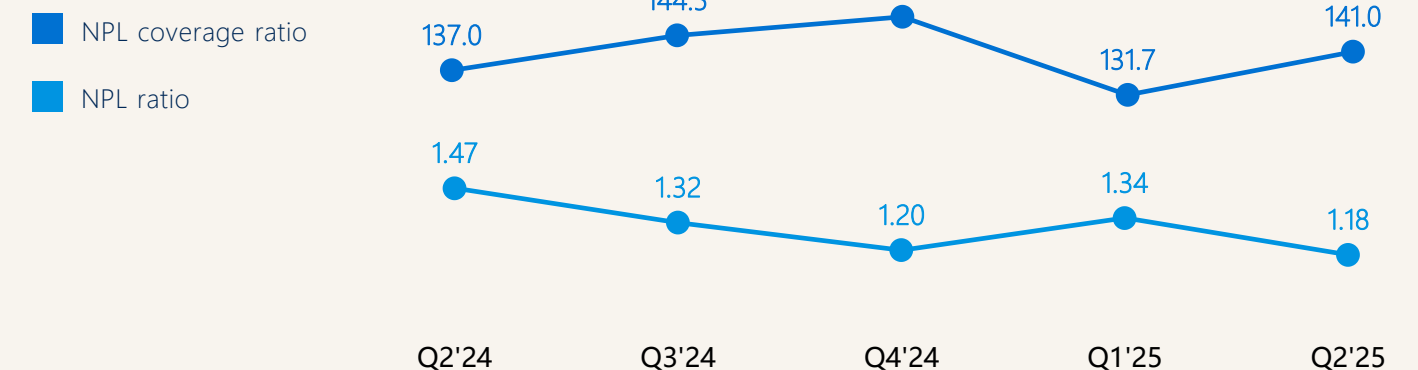


In H1 cost of risk was close to the low end of the guided range while NPL level dropped and NPL coverage remained strong

Stage-wise coverage (%)



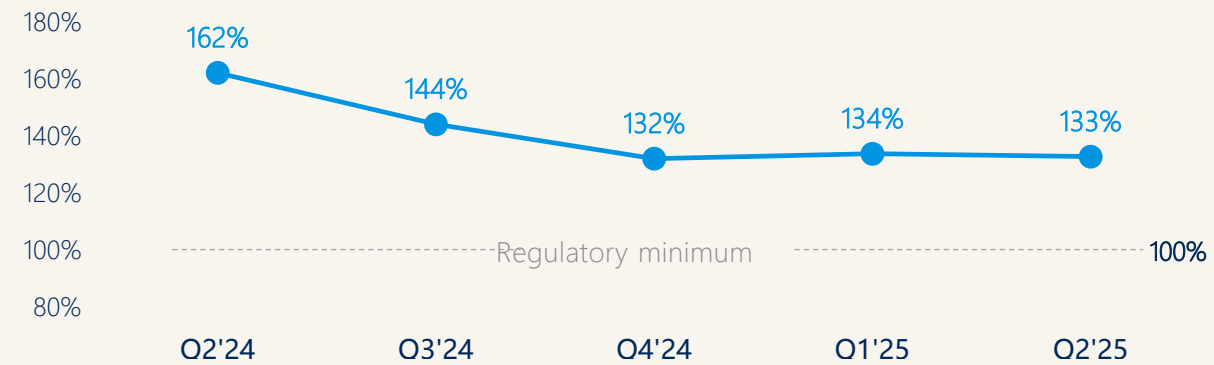
NPL coverage ratio and NPL ratio (%)



Liquidity

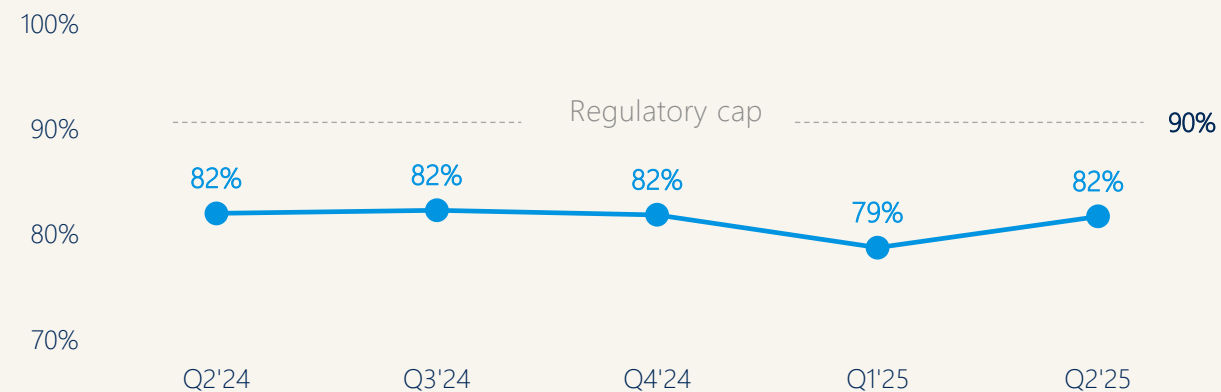
regulatory ratios demonstrate conservative funding profile

> LCR (%)

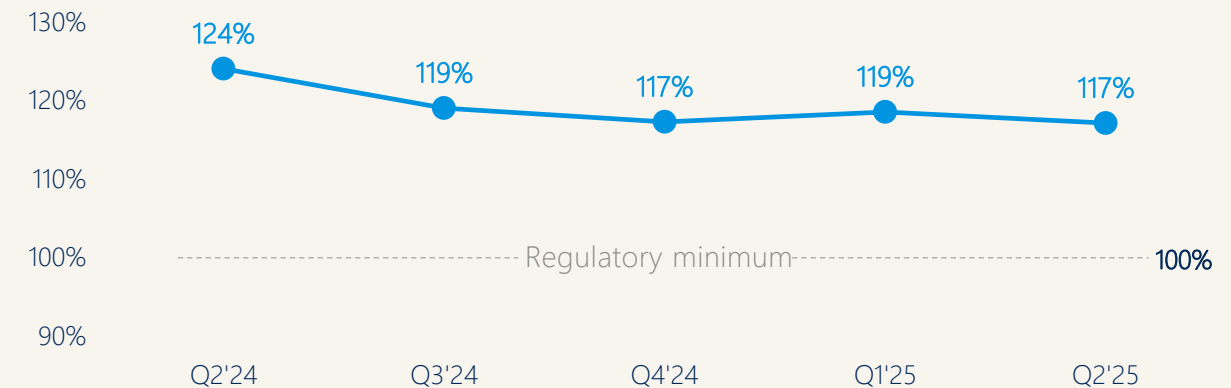


- anb maintains robust liquidity position supported by ample deposits franchise
- liquidity ratios have sizeable cushions versus the SAMA's regulatory requirements which underscores prudent liquidity management
- Growth in loans and net investments in H1 was fully funded by inflow of customer deposits

> LDR (%)



> NSFR (%)

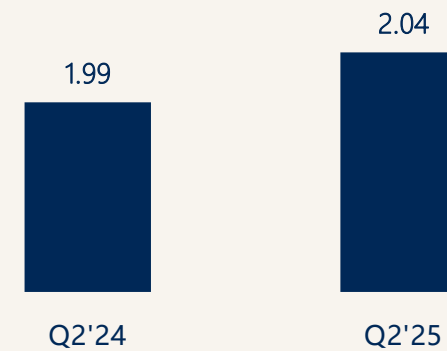


anb capitalization

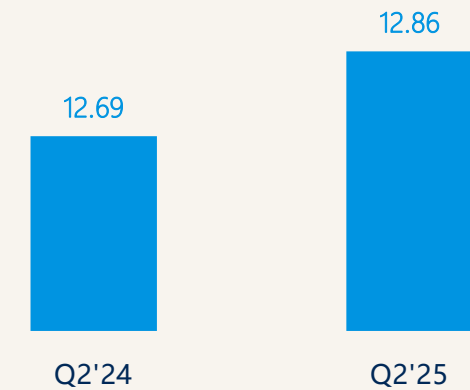
strong combination of ample capital adequacy and robust profitability

High capital adequacy allowed to further intensify capital utilization capturing attractive business opportunities while continuing to improve profitability levels

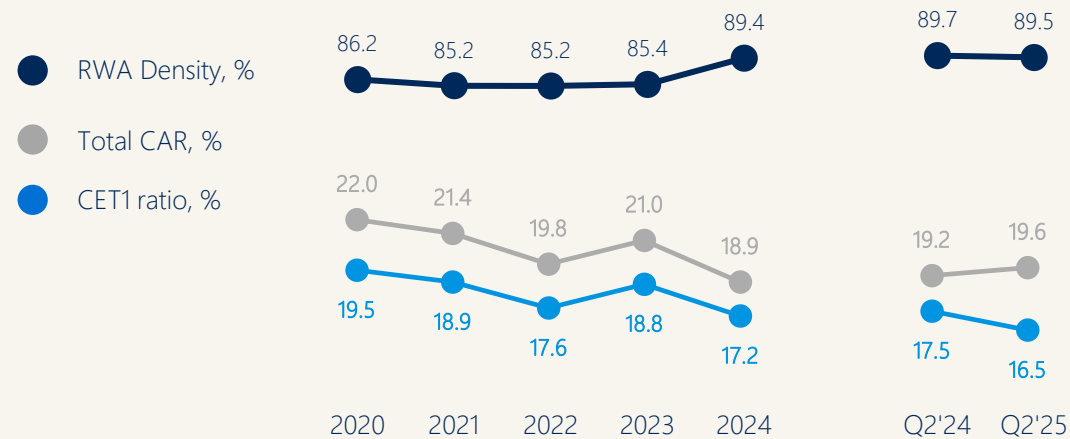
> ROAA (%)



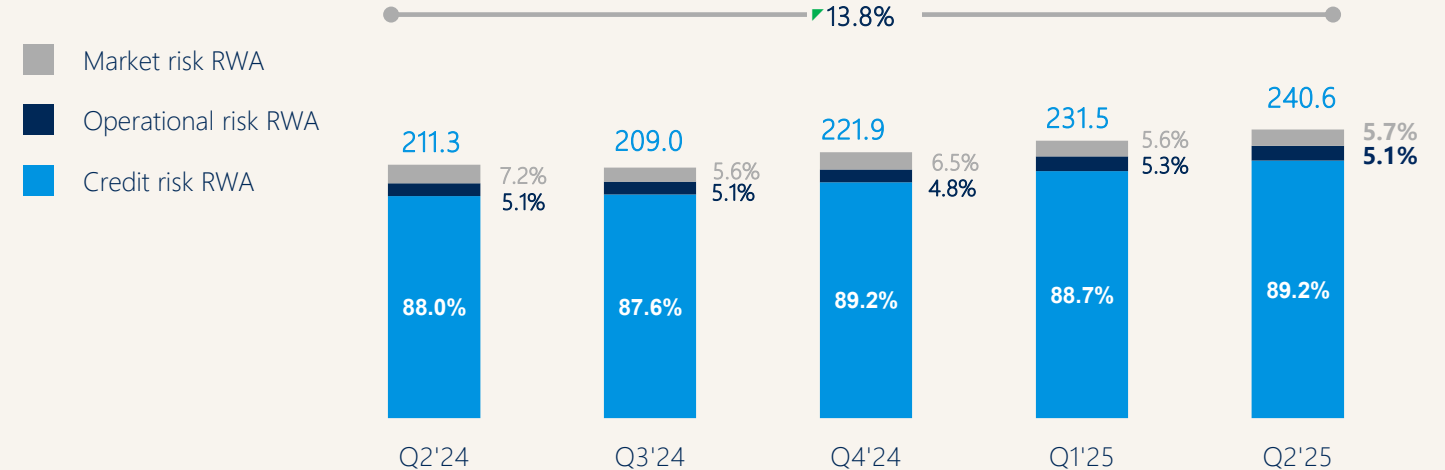
> ROAE (%)



> Capital adequacy



> Risk Weighted Assets (€ bln)

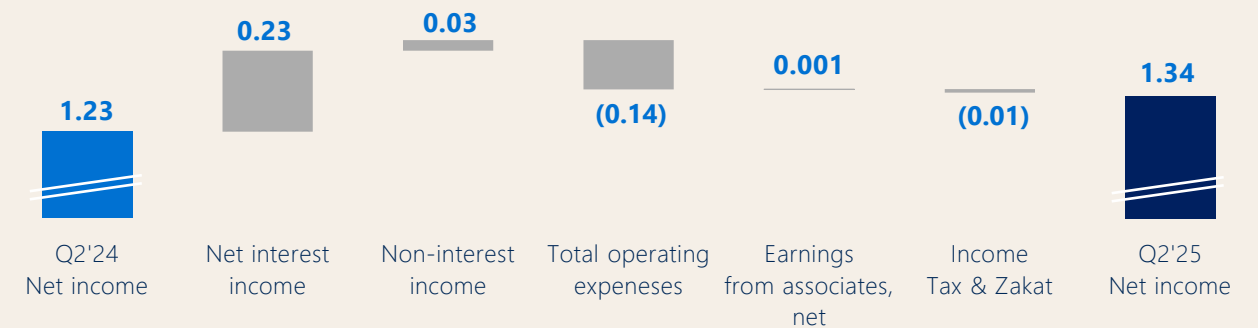


anb P&L overview

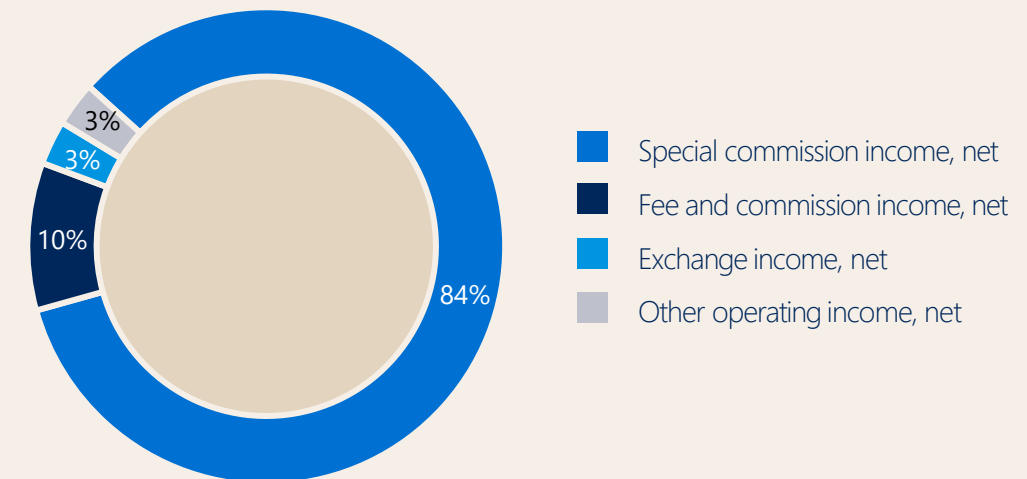
all income lines showed healthy growth

Consolidated Income Statement, ₪ mln	Q2'25	Q2'24	YoY	H1'25	H1'24	YoY
Special commission income	3,901	3,554	9.8%	7,470	7,041	6.1%
Special commission expense	1,728	1,612	7.2%	3,328	3,172	4.9%
Net special commission income	2,173	1,942	11.9%	4,142	3,869	7.0%
Fee and commission income	572	482	18.8%	1,185	948	24.9%
Fee and commission expense	323	266	21.5%	655	529	23.8%
Fee and commission income, net	249	216	15.6%	530	420	26.3%
Exchange income, net	87	72	21.2%	179	140	27.7%
Gains/ (losses) on FVSI, net	7	5	43.7%	120	24	>100%
Other revenue	78	101	-23%	154	192	-19.8%
Total operating income	2,594	2,336	11.1%	5,125	4,645	10.3%
Salaries and employee related expenses	477	414	15.3%	938	831	12.9%
Depreciation and amortisation	70	59	19.6%	137	122	12.5%
Other expenses	284	264	7.3%	556	514	8.3%
Operating expenses prior ECL	831	737	12.8%	1,631	1,467	11.3%
ECL charges, net	216	167	29.8%	422	328	28.4%
Total operating expenses	1,047	903	15.9%	2,053	1,795	14.4%
Earnings from associates, net	8	7	15.1%	14	6	>100.0%
Net Income before zakat and income tax	1,555	1,439	8.1%	3,085	2,855	8.0%
Zakat and income tax	218	208	4.8%	444	389	14.2%
Net income after zakat and tax*	1,337	1,231	8.6%	2,640	2,466	7.0%
EPS	0.67	0.62	9%	1.32	1.23	7%

> Net income movements (₪ bln)



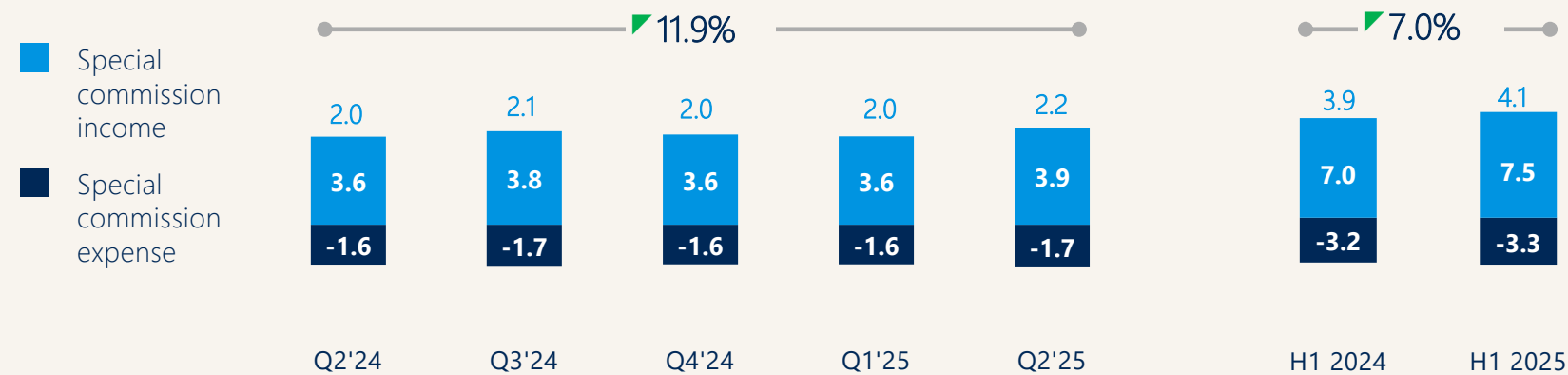
> Operating income structure Q2'25 (%)



anb P&L overview

NIM supported by lower funding costs and favorable deposits mix

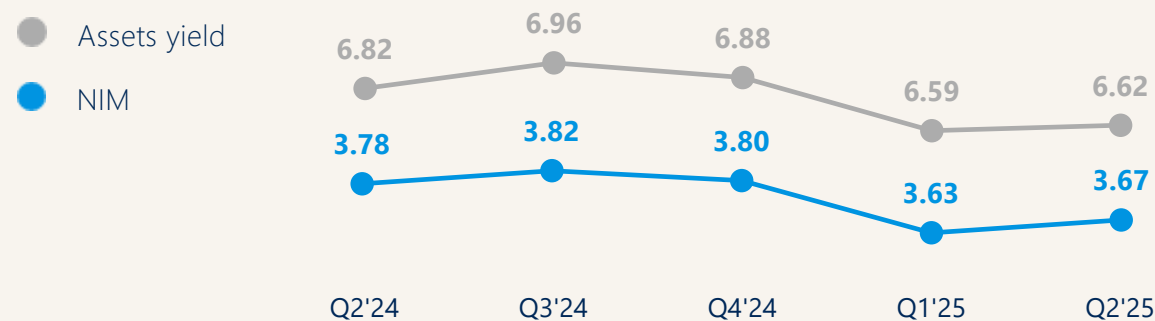
> Special commission income, net (₪ bln)



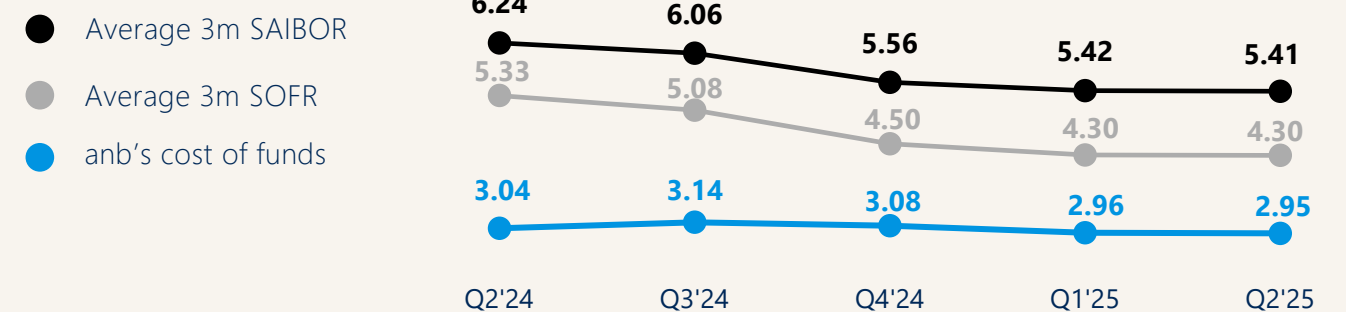
NIM^{Q2'25}
3.67% ▲ 11 bps
YoY

NIM remained resilient on the backdrop of rate cuts

> NIM and assets yield (QTD, %)



> Cost of funds (%)



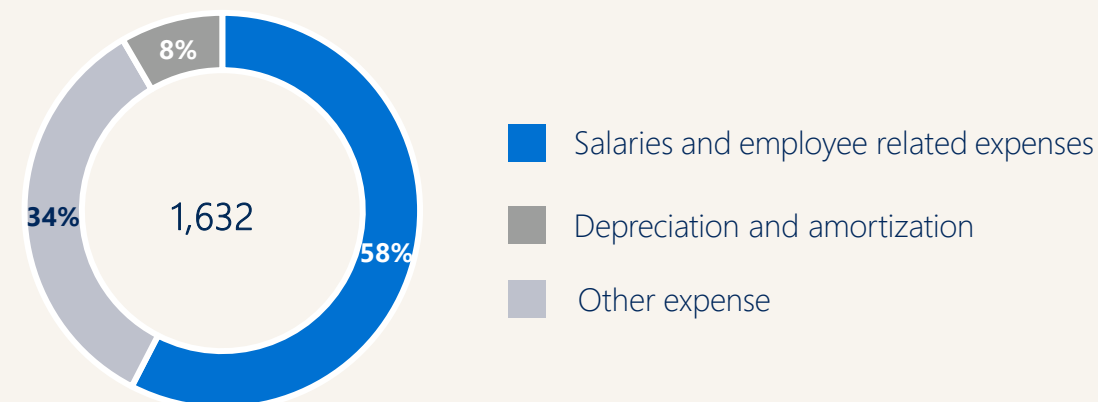
anb P&L overview

investing in human capital balanced by disciplined costs control

Q2'25
Cost to income
31.84%
▲ 26 bps YoY

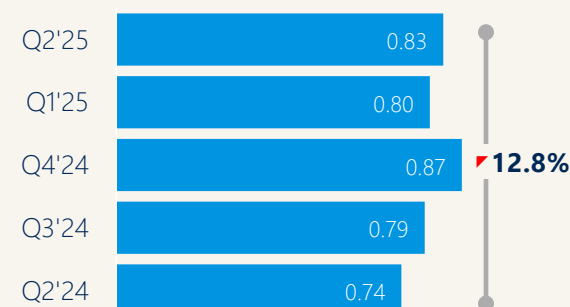
12.8% yoy OPEX growth was driven primarily by staff costs reflecting continued investments into human capital and digital security prowess, while Cost to Income Ratio is in line with full-year 2025 guidance

> Operating expenses for H1'25 breakdown (₹ mln)



> OPEX before impairment (₹ bln)

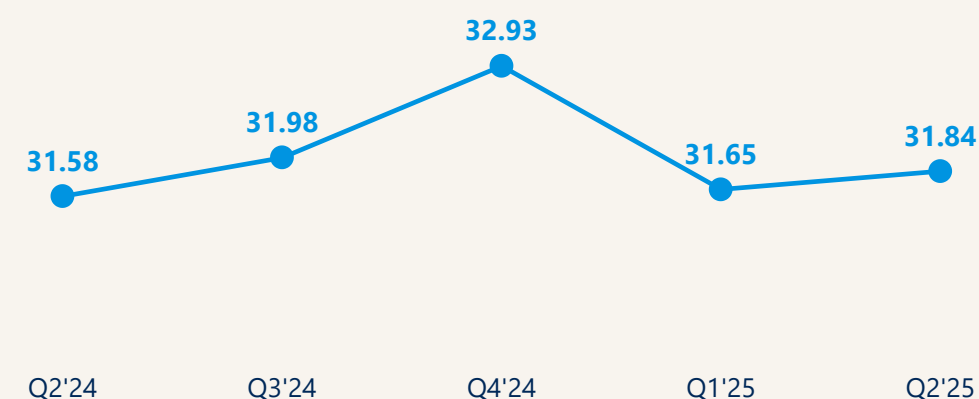
Quarters



Semi-annuals



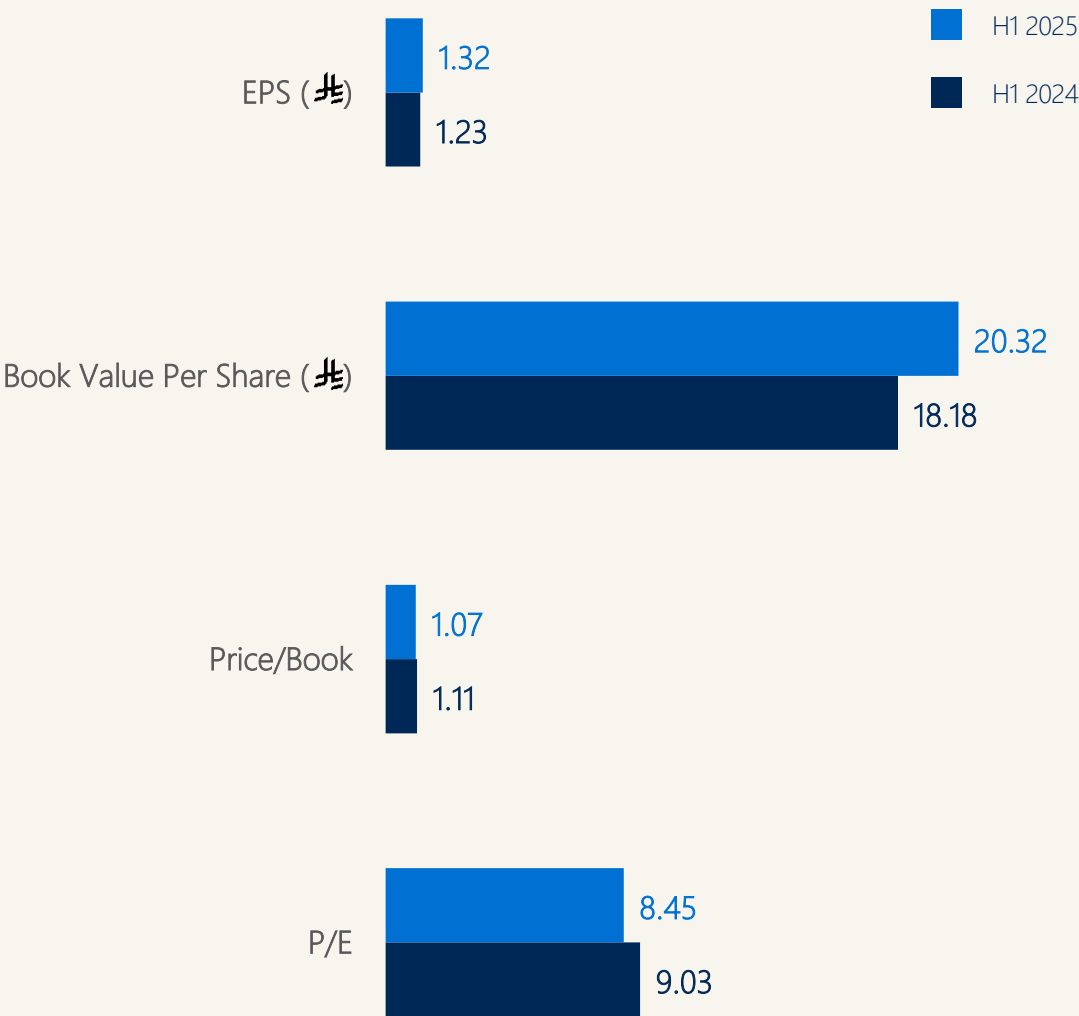
> Cost to income, (QTD %)



Shareholder returns

EPS continues to grow as a result of robust performance

> Per share data

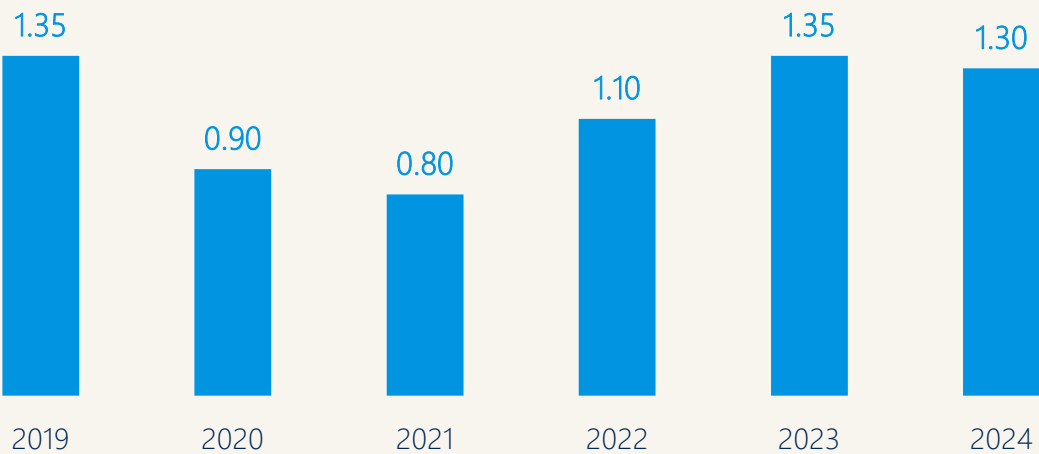


Aggregate dividend return 2019-2024
ca. 6.8
(ﷲ / share)

Dividend payout ratio
52.3%
in FY 2024


- anb prioritizes **returns to shareholders** through dividends distribution
- Book value per share grew 12% yoy, EPS grew 7% yoy

> Common dividends (ﷲ per share)



Note: anb's shareholders approved 33.3% capital increase during the EGM held in May 2024 (from SAR 15 bn to SAR 20 bn)



A photograph of a modern building with a large glass facade and a curved orange-brown section. The building's logo, 'anb', is visible on the orange section. In the foreground, there is a circular fountain with multiple water jets. The sky is blue with some clouds. A semi-transparent blue shape on the right side of the image contains the text 'Operating Environment & FY'25 Guidance'.

Operating Environment & FY'25 Guidance

anb

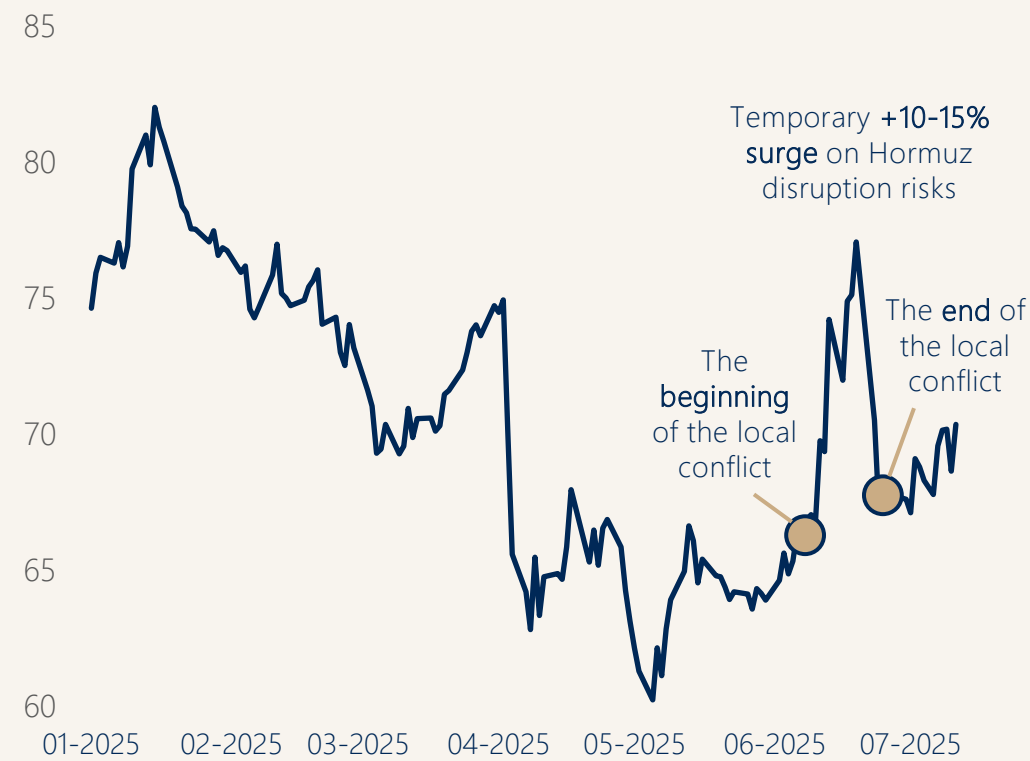
Geopolitical resilience

Saudi economy proves strong and stable driven by diversification and domestic investments

➤ Limited impact on oil price from regional conflicts

The Middle East conflict (13-25 June 2025) triggered a short-lived 10-15% oil price surge, driven by market fears of potential disruptions to the Strait of Hormuz — a critical chokepoint for Gulf oil exports. However, the effect proved temporary, with prices normalizing swiftly after the de-escalation, highlighting the market's ability to absorb short-term geopolitical shocks.

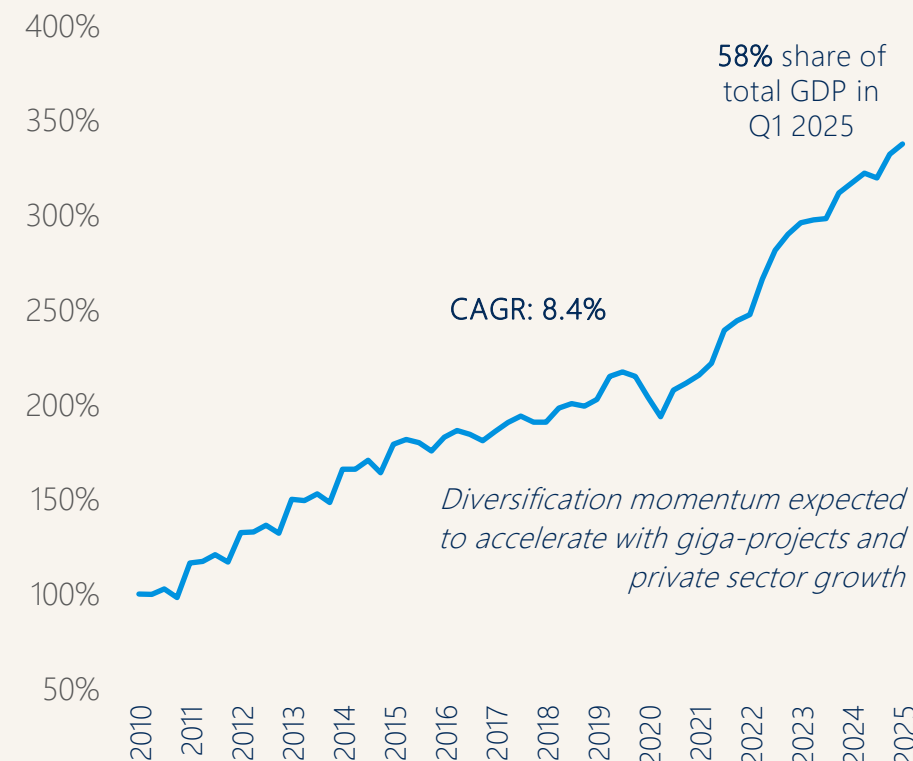
Brent Crude Oil Price (\$/barrel)



➤ Saudi Arabia's Economic Diversification: Non-Oil GDP Growth Outpacing Oil Dependence

Saudi Arabia's non-oil GDP has more than tripled since 2010 (CAGR: >8%), increasing its share of total GDP from 43% to nearly 60% in Q1 2025. This structural shift—underpinned by Vision 2030 investments—has reduced the economy's sensitivity to oil price volatility and strengthened its resilience.

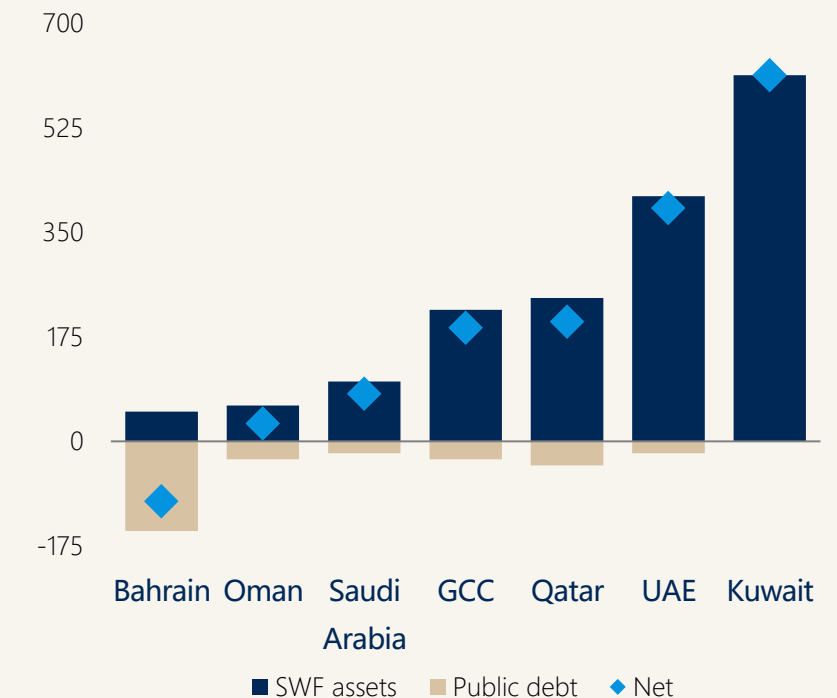
KSA's non-oil activities GDP, SAR mn (Q1 2010 = 100%)



➤ GCC Sovereign Buffers: A Pillar of Regional Stability

Strong net asset positions (>175% of GDP) provide insulation against oil volatility

GCC 2024 Net Sovereign Wealth, % of GDP



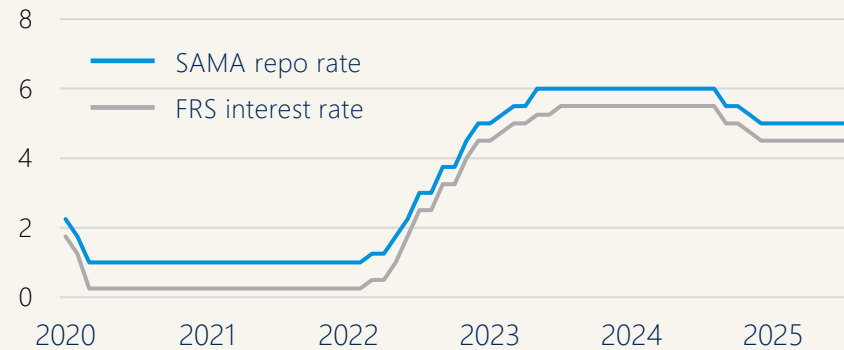
Source: CEIC, Global SWF, country sources, HSBC calculations

Operating Backdrop:

Robust KSA economy underpins solid banking sector

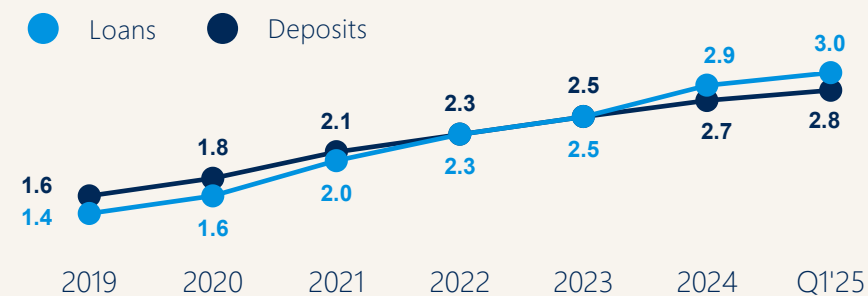
➤ SAMA & FRS rates Source: www.global-rates.com

The Saudi Central Bank synchronizes its repo rate with the US Federal funds rate which makes macro-economical environment in the country stable and predictable



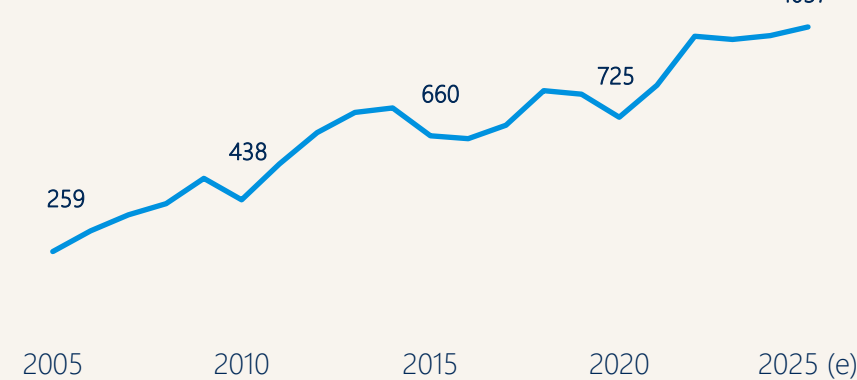
➤ Deposits/loans portfolios of the top-10 Saudi banks (ﷲ tn) Source: Bloomberg

KSA banks' total deposits reached ﷲ 2.7 tn in 2024, marking a 8.4% increase as compared to 2023. It enables banks to fuel growing economy with abundant lending. Top-10 biggest banks account for more than 80% of loans and deposits volumes



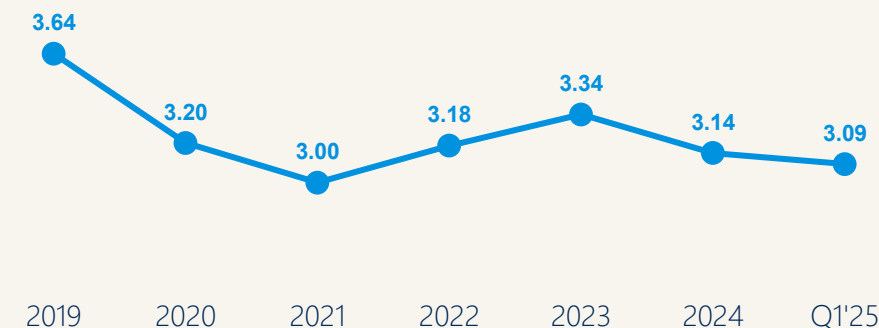
➤ KSA's normal GDP (USD bln) Source: IMF

The GDP of Saudi Arabia grew more than 300% since 2004 and out-performed world's average growth rate twofold



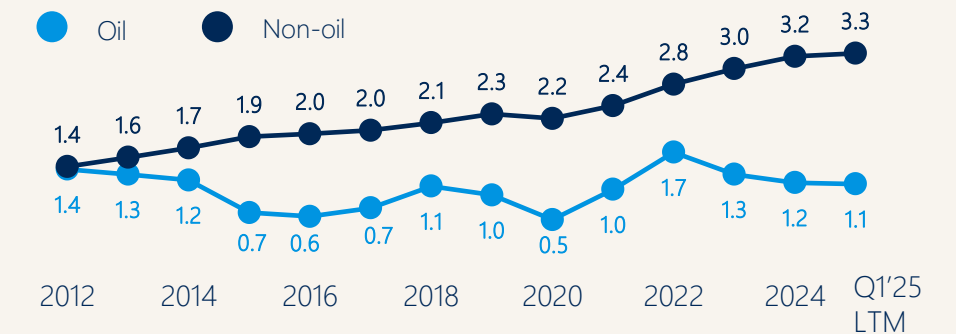
➤ NIM (%) Source: Bloomberg

The aggregate net interest margin (NIM) remains robust at over 3%



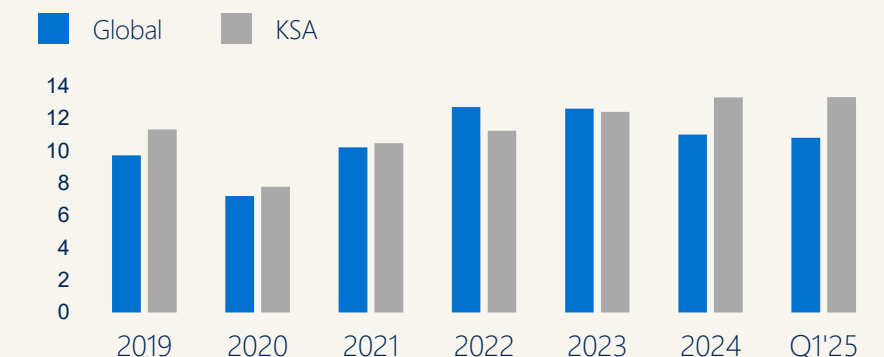
➤ KSA GDP at current price by institutional sectors (ﷲ tn) Source: KSA General Authority for Statistics

Saudi Arabia's non-oil sector of economy has been showing stable growth rates for a decade while oil-related industries are subjected to high volatility due to commodities price fluctuations.



➤ Return on equity (%) Source: McKinsey, Refinitiv, Bloomberg

Saudi Arabia banks tend to outpace global average ROE of financial institutions.



Guidance

on track to deliver on 2025 targets

	> Metric	Q2 2025	> 2025G
Balance sheet	Loans & Advances growth YoY	15.4%	Mid-teens
Profitability	NIM	3.67%	Revised to 3.5% - 3.6%
	Cost to Income Ratio	31.8%	Below 32%
	Costs growth YoY	12.8%	Single-digit
	ROAE	12.86%	Above 13%
Asset quality	Cost of risk	42 bps	40 – 50 bps
Capital	Total CAR	19.63%	Above 18%

Please contact the Investor Relations team for additional information or download anb's IR App

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