

AlFursan Credit Card Terms and Conditions

Arab national bank will issue the AlFursan Credit Card in accordance with the following Terms and Conditions:

1. Standard Definitions:

- **Customer/ Cardholder:** The person who applies for the issuance of a credit card from the bank (primary card, and/or supplementary card), Cardholder is the person whose name appears on the card, and he is also the person responsible for all amounts of money due and use of the primary card and/or supplementary cards.
- **Card:** Any primary card and/or supplementary cards issued to the customer (at his request) including, but not limited to, the main and/or secondary digital and plastic cards issued to the customer.
- **Bank:** means the Arab National Bank (ANB).
- **Parties:** means both the Customer and the Bank.
- **Card limit:** The credit limit is determined after analyzing the customer's credit history based on his/her credit worthiness and according to the general policy of the bank. To be used to obtain goods, services or cash.
- **Account statement:** It is a monthly statement issued by the bank to the cardholder showing the details of the transactions made by using the card and all the amounts owed by the card holder in favor of the bank. The account statement also shows the name of the merchant and all transaction details. The customer can view the electronic statement through anb mobile or anb Net. The customer can request the account statement be sent to the customer's national address registered with the bank, for a fee to be charged to the customer.
- **Electronic channels:** the official application approved by the Arab National Bank on smart phones, and the official website of the Arab National Bank on the Internet.
- **International transaction:** is any transaction performed at a merchant who is registered outside Saudi Arabia or any transaction performed with-a currency other than the Saudi Riyal.
- **Amount Due:** The total amount used via credit card plus any fees or charges that the customer must pay in accordance with the payment arrangements agreed upon with the card issuer.
- **Minimum Amount:** The minimum amount of the amount due that the customer must pay on or before the due date.
- **Due Date:** The final date of the payment grace period by which the customer must pay the amount due according to the agreed payment arrangements.
- **Grace Period:** The period during which the amount due can be paid without incurring any fees or costs, in accordance with the agreed payment arrangements.

- **Late Payment Fees:** An amount collected from the customer following the expiration of the grace period, resulting from non-payment of the amount due in accordance with the agreed payment arrangements.
- **Cash withdrawal:** utilizing the credit limit through ATM cash withdrawal, fund transfers to a current account, or loading to a digital wallet.
- **Credit Record:** A report issued by credit information companies that contains a customer's credit information.

2. Billing Cycle and Card Payment

1. The Customer acknowledges that he is fully responsible for all transactions recorded in the Card Statement and is responsible for the obligations arising under his use of the Card, including any outstanding or outstanding balances, and such balances (outstanding and/or unpaid) on the Card, wherever any, are a legal obligation on the Customer in favor of the Bank.
2. Your Credit card Statement date will fall on 5th of every month.
3. Your Payment Due date will be 2nd of every month.
4. The customer agrees to receive the statement through the electronic channels approved by the bank and the customer can view the Credit card statement through anb Mobile application. The statement includes details of the amounts of purchases and cash withdrawals and any amount above the credit limit, it also includes the amount due for payment and the due date and any fees or other amounts that have been credited to the card as shown in the card user guide, and the customer can request a paper card statement with additional fees by contacting Al-Arabi Phone approved by the bank.
5. The bank gives the cardholder a grace period of no less than 25 days before the due date and from the date of the monthly statement to pay the due amount.
6. The amount due on the card must be paid on the due date in case non-payment of total due, the amount will be deducted from the customer's current account or any other type of account that the customer has with the bank and in the event that the customer fails to pay the amount due on the due date for 90 consecutive days the card will be permanently canceled Without referring to the customer and notifying the Saudi Credit Information Company (SIMAH).
7. The cardholder's failure to pay negatively affects the cardholder's credit history, which means that he may be unable to obtain any facilities or financing from anb or any other banks in the future.
8. The Bank has the right to claim from the Customer any of the amounts due from him, and the Bank's silence on the Customer's claim on or after the due dates shall not be considered as giving the Customer time to pay the amounts due to the Bank or/or as a waiver of taking any precautionary and/or legal measure, and the Customer acknowledges and agrees that the Bank may take any of the measures that ensure the fulfillment of his rights.
9. The cardholder is exempted in the event of death or total disability in accordance with the collection controls and procedures for individual customers issued by the Central Bank of Saudi Arabia within thirty days from the date of receipt of the death certificate or total disability report. This excludes cases of death or total disability resulting from:

- ▶ The second party intentionally injured himself, or attempted suicide. Natural disasters.
- ▶ Judicial rulings issued by the Kingdom's courts. Abuse of alcohol, drugs or illegal drugs.
- ▶ Participation or training in any extreme sports or dangerous competitions, for example: (participation in horse racing or car racing)

What results from, arises from, or is contributed to by nuclear weapons, nuclear radiation, or radioactive contamination from any fuel or any nuclear waste resulting from the combustion of nuclear fuel, war, invasion, aggressive or quasi-war acts, and acts of sabotage and terrorism committed by a person or persons acting alone or on behalf of or in connection with any terrorist organization.

3. Fees and Financial

1. The bank must notify the customer of any amendment or change regarding the following matters in this paragraph relating to the credit card Agreement by sending a written notice to the customer within a period of not less than 30 calendar days prior to the amendment implementation:
 - Any increase in the annual fees and / or administrative expenses that are charged to the customer.
 - Any increase in expenditures and / or recurring charges.
 - Any new fees or expenses.
2. If the customer does not accept the amendments made by the bank notified to him, he has the right to terminate the credit card agreement within (14) days from the date of notification, and the annual fees for the card will be returned after deducting the fees for the period used in it. If the fees were deducted for the same year, and
3. The bank has the right to cancel the card if the customer does not activate it within 90 days from the date of issuance, without any legal responsibility towards the customer.
4. **International Transactions:** In the event the customer uses the card to make international purchases or cash withdrawals outside the Kingdom or at a merchant registered outside the Kingdom of Saudi Arabia, the value of the transaction in SAR will be immediately deducted from the card account, according to the exchange rate determined by Visa/MasterCard Corporations at the time the transaction is made, together with the added international usage fee as mentioned in the fee schedule. Any differences due to changes in exchange rates between currencies on the transaction posting date will be passed on to the customer.
5. The bank charges the issuance fee immediately upon activating the card, and the annual fees will be charged annually based on the issuance date.

6. Fees and Financial dues^{1*}:

Card Type	AlFursan Visa Infinite	AlFursan Visa Signature
Annual fees	2000 SAR	1000 SAR
APR ^{2*}	72.02%	51.43%
Annual Fee – Supplementary card	Free for up to 2 cards, then 50% of the primary card fee for each additional card	
Cash withdrawal (Withdrawal from ATM / cash transfer from card to current account)	3% of the transaction amount, with a maximum limit of (75) SAR.	
Wallet payment fees	Free	
Invalid Dispute Fee	SAR 25 (if investigation outcome is against Cardholder).	
International Transaction Fees	2% added to the transaction value	
International delivery fee	SAR 150	
Credit card inquiry via ATM	SAR 1.5	
Tawarouq rate	Varies based in customer risk assessment	
Statement requested fee (less than 1 year)	Free	
Statement requested fee (from 1 year to 5 years)	SAR 50	
Statement requested fee (More than 5 years)	SAR 100	
Late payment fee (Late fine) ^{3*}	SAR 50	
Lost card replacement fee	SAR 15	
Minimum Payment	5% of total due amount or SR 200, whichever is higher.	
Cash Advance Limit	30% of Credit Limit (maximum single transaction value should not exceed SAR 5,000). ATM cash withdrawals are subject to limits enforced in the jurisdiction where the Cardholder is making the cash withdrawal	
Limit available for cash transfer/charge of digital wallets	30% of Credit Limit	

^{1*} fees are subject to Value Added Tax (VAT).

^{2*} The example on APR Based on limit of SAR 10,000 and a monthly Tawarouq rate of 2.49%

^{3*} Late fine: The delay fine shall be paid under the supervision of the Bank's Sharia Committee in the aspects of charity approved by the Committee.

«Cash transfer fees and electronic wallet charging fees apply to transactions carried out within the available credit limit granted by the bank on the card account, meaning that no fees will be calculated on transactions carried out using amounts added by the customer to the card account in the account statement cycle.

«The credit card fees will be deducted from the card account at the time of its activation and any subsequent issuance of it every year from the date of its Issuance. If the card holder requests its re-issuance due to loss or damage, the fees will be deducted from the card account.

«The customer will be notified of the due date for the annual fees Prior to 14 days before due date.

7. Example of International Transaction Fees:

Transaction Amount	Amount in SAR	International Transaction fees	VAT	Due Amount
USD 1,000 / 3.75	$1000 * 3.75 =$ SAR 3,750	$SAR 3,750 * 2 \%$ = SAR 75	$SAR 75 * 15\%$ = SAR 11.25	$SAR (3750 + 75 + 11.25)$ = SAR 3,836.25

8. Specific Warnings:

- Failure to comply and adhere to the above Terms and Conditions may result in the cancellation of the card and the suspension of the Cardholder's credit card account.
- Make sure to pay your credit card dues on the specified date, to avoid paying any late fines or having your default recorded in your credit record with the Saudi Credit Information Company SIMAH.
- Make sure to protect your credit card data and secret numbers, including the verification code (OTP), and not reveal them to others, including bank staff.
- Notify the bank immediately if your credit cards are lost or stolen by calling anb Phone banking 8001244040.
- Paying only the minimum payment will extend the period the Cardholder is indebted to the Bank.**

For example: for a SAR 7,000 purchase, at 5% minimum payment plus 2.2% monthly markup, it will take the Cardholder 45 months for complete repayment and the card holder has to pay SAR 3,329.55 in term cost.

4. anb Programs

AlFursan Credit card Terms and conditions

1- The terms and conditions of international scheme (Visa) will apply in relation to the features and services provided by them or its subsidiaries

- **AlFursan Program:**

Standard Definitions:

- **Saudia:** Saudi Airlines Air Transport Company.
 - **AlFursan Program:** It is a customer loyalty program designed, managed, and wholly owned by Saudia.
 - **AlFursan miles:** Saudia Air miles credited to customer's AlFursan program account shared by him/her with the bank. Through these miles, members of AlFursan program will be able to issue reward tickets and upgrade the travel class in Saudia.
 - **Eligible Transactions:** Purchases through points of sale and online stores that are eligible to earn miles, with the exception of the transactions mentioned in the Terms and Conditions.
 - **Merchants Categories:** refers to the merchant categories that are eligible for earn miles, which will be under the international Codes that agreed by (Visa, Mastercard and American Express). If any merchandise that does not fall under the Merchant category that qualifies for earning air miles, the purchase process will not be eligible.
- 2- AlFursan credit card holders from Arab National Bank are entitled to earn AlFursan miles based on the mileage earning rate determined by the bank (the number of miles earned is reduced to the nearest integer (example: 5.3 miles is reduced to 5 miles)), and miles are earned from purchase qualifying transactions.
- 3- There is no minimum number of transactions to earn miles.
- 4- **Miles Earning Rate:**

Card Type	AlFursan visa infinite	AlFursan Visa signature
Spend in SAR to earn one mile for local transactions	SAR 3	SAR 4
Spend in SAR to earn one mile for international transactions	SAR 2	SAR 2.5

- 5- The bank has the right at its discretion at any time, to cancel AlFursan Credit Card, change its features/Benefits, add to it, delete any of the related terms and conditions, or amend/determine the rate of earning miles or the method of obtaining them, after notifying the cardholder in advance in any way 30 days before the date of the amendment. The provisions and any changes thereto in relation to the Card at all times are the sole responsibility of the Cardholder, provided that ANB's decisions regarding all procedures related to the Card shall be final and binding on the Cardholder unless the Cardholder

objects.

- 6- Miles earned on Eligible Transactions in a statement cycle will be limited to the credit limit of the customer, no miles will be awarded for transactions completed over and above the credit limit of the Card Account in a single statement cycle.
- 7- Miles will only be given to active credit card.
- 8- Classification of merchant categories is determined through the classification recognized by Visa, through that the bank determines the eligible merchant eligible for the customer to obtain miles from the transactions carried out with it. The bank is also not responsible for granting miles for purchases made at merchant outlets/franchisees not registered themselves to obtain the correct merchant category code allocated by (Visa, Mastercard and American Express).
- 9- The customer must register with AlFursan Saudi Arabia and obtain membership before applying for the AlFursan card from Arab National Bank. The bank is also not responsible if there is a difference between the AlFursan membership number that was used at the time of applying for the AlFursan card from Arab Bank and the membership number registered with AlFursan Saudi Arabia.
- 10- The miles calculated on the cardholder's account statement within 30 working days from the time of posting transactions. Arab National Bank can't be held accountable for any delay in registering transactions due to any delay by merchant's bank.
- 11- The bank is not responsible for any obligation to credit miles on purchases at POS/E-Commerce stores that have not registered themselves according to the correct merchant category code assigned by international payment organizations (Visa, MasterCard, American Express, etc.).
- 12- The earned miles will be added to AlFursan membership of the cardholder from Arab National Bank in AlFursan program based on the membership number registered for the primary card and which include the supplementary cards when they are entered into the bank's system, the customer will not be compensated for any amounts if the entered membership was wrong.
- 13- If the cardholder late in payment of credit limit due on the his/her card for a period of 60 days, the program will end and the bank has the right to cancel the accumulated AlFursan miles balance without prior notice.
- 14- Some of the transactions will not be eligible to earn miles for Example: Fees & charges, cash transfer from card to current account ,charity, legal services, TAX and government payments and protection agencies, cash withdrawals , Easy Pay Program Transactions, SADAD payments made through anb online and/or by utilizing any other payment channel provided by anb as per existing loyalty functionality, transactions that anb decides are disputed, erroneous, unauthorized, illegal and/or fraudulent, wallets balance loaded.
- 15- Anb AlFursan card holder will receive AlFursan miles for local transactions of the following categories according to the table below:

Merchant Type	Minimum amount to earn 1 mile (In SAR)	Maximum earning Miles per Transaction
Sale of new and used cars and motorcycles, and its maintenance services	15 SAR	10000
Government Payments		30
Utility bills		30
Automated Fuel Dispensers		4
Telecom bills		No Cap
Educational institutions		
Public transport services (buses/trains/ferries/ships, etc.)		
Real Estate offices payments		
Fast Food Restaurants	6 SAR	5
Taxicabs/Limousines		2
Candy, Nut and Confectionery		No Cap
Stores		
Clothing & Fashion Accessory Stores		
Gift and Souvenir Shops		
Automobile Rental Agency		
Grocery Stores and Supermarkets		
Restaurants and Café Shops		
Beauty, Cosmetic, and Skincare Stores		
Variety Stores		

- 16- If AlFursan card used to conduct fictitious transactions through POS terminals at sales outlets or through other means, these transactions are not eligible for earning miles, and the bank has the right to cancel the card and recover the awarded miles.
- 17- The bank has the right to cancel the card and recover the awarded miles when customer use the card for commercial purposes, as AlFursan card is intended for individual use.
- 18- If the customer cancels, returns, or reverses any purchase transaction, the bank will deduct the miles earned from this transaction from the cardholder's miles balance in AlFursan program. Or deduct the equivalent from the miles earned in the future. The bank also reserves the right to deduct the value equivalent to those miles that were added to the cardholder's membership in AlFursan program in the event that the bank is unable to deduct them from the cardholder's miles balance in AlFursan program, or the bank will deduct the equivalent from miles earned in the future without prior notice.
- 19- The customer will not be able to cancel the card if he/she have earned miles from transactions that were refunded, canceled or reversed until the value of these miles are compensated, each mile is equal to 0.05 riyals.
- 20- The bank has the right to decide what transactions are eligible to obtain miles or not, according to the bank's policy.
- 21- In the event that the card is canceled or suspended due to the customer's failure to pay any due amounts owed by him/her to the Arab national bank, the bank has the right to cancel the customer's eligibility to earn miles, and he/she is not entitled to benefit from the previously earned miles that have not yet been added to his account in the AlFursan program.
- 22- The Bank may, from time to time, carry out promotional campaigns due to which the cardholder becomes eligible to receive free or welcome miles. In the event that the cardholder obtains free miles, he/she shall not be eligible to participate in any other promotional campaigns in the future, and you shall not be entitled to receive welcome miles again.
- 23- All terms and conditions relating to miles earned through purchases also apply to welcome miles and bonus miles earned from promotional campaigns done by the bank.
- 24- Arab National Bank maintains the balance of miles earned from purchases done by using AlFursan cards issued by anb only. The bank can't know the current balance of AlFursan miles with Saudi, which may contain miles earned from other parties. The bank also doesn't retain customer information registered in AlFursan program, including AlFursan membership number.
- 25- The Bank shall not bear any responsibility or obligation towards third parties when Saudia makes any changes to AlFursan program.
- 26- In the event of a conflict between these terms and conditions and the terms and conditions of the AlFursan program issued by Saudia, these terms and conditions shall prevail.

5. Authorization and Compensation for the Instructions Issued by official bank channels

1. The customer authorizes the bank to act in accordance with any notice or instruction, request or any other message the customer may issue from time to time by official bank channels, or is believed to be issued on his behalf (instructions) without any obligation on the part of the bank to inquire, and without prejudice in the general rules of authorization or the identification of the person who issued the instructions or who is believed to have issued them, regardless of the circumstances at the time of issuing the instructions.
2. The bank is entitled to consider the instructions issued as full authorization from the customer and binding to them. The bank has the right to take the necessary steps in regard to the instructions or reliance thereon as it deems fit, whether the instructions contained directives to pay money, debit from any account or related to disposition of any funds, securities or documents or create the impression that they bind the customer to any other type of transactions or arrangements whatsoever regardless of the nature of the transaction, arrangement or the amount associated with it.
3. Based on the bank acting according to the terms of this authorization and indemnity, the customer irrevocably undertakes to compensate the bank for and protect it at all times from and against all losses, claims, lawsuits and legal proceedings, damages, costs and expenditures incurred or borne by the bank of whatever nature or causes arising in connection with the instructions.
4. This authorization and indemnity terms remain valid and fully effective until the bank receives notice of their termination from the customer in accordance with the terms of the authorization on condition that the bank has sufficient time to act accordingly, except that such termination will not relieve the customer from any liability resulting from this authorization.

6. Lost or Stolen Cards

1. Cardholder must report a lost or stolen card to the Retail Banking Group of the bank by phone 8001160060 (from within the Kingdom) or 966112718611 (from outside the Kingdom). The customer will be responsible for any transactions made on the card before the Bank receives a notice through the official channels of the bank (branch, phone, or anb Net) reporting loss or theft of the card.
2. In the event of loss of the card, mobile phone or any gadgets that accepts payment (in case the card is added to such wallets), the customer undertakes to notify the bank immediately to request suspension electronic wallets transactions, removal of the canceled card from the application and addition of the new card as the bank is not responsible for any transactions performed on the card account through the mentioned applications after card freezing via Phone Banking or anb Net. The customer is responsible for any transactions carried out by mobile (electronic payment wallets) before the Bank's Retail Banking Group receives a notification stating that the mobile has been lost or stolen.

7. General Provisions

1. The bank may, upon its sole discretion, to transfer and assign in any capacity, partly or wholly, any amounts owed by the customer, and the customer should pay all unpaid amounts if it becomes necessary to claim payments through collecting agents or recourse

to the law to enforce payment.

2. The Bank sends marketing messages for credit cards or other financial products and banking services and the cardholder agrees to receive such offers unless the cardholder expressly states or notifies the bank that he/she disagrees to receive them.
3. The customer irrevocably agrees that the bank may at its discretion exchange any information or data regarding the customer and / or cardholder or his transactions with any member or a member, (Including for the purpose of preventing fraud, auditing, or outsourcing services to a third party, collecting a debt or pursuant to a request from any government organization or regulatory authority).
4. The airport lounge access program depends on the type of card and the service provider (Visa) and is subject to the terms and conditions provided by them, including but not limited to: the number of free entry times, lounges participating in the program etc. Please visit Arab national bank website for a list of approved lounges and updated list by the service providers.
5. Atheer Contactless service allows the cardholder to use it in electronic payments but without exceeding the payment limit for Atheer service specified by Arab national bank without entering the PIN number through the NFC technology where the customer passes the card in front of the special device. The customer acknowledges that he/she is aware of the risks associated with conducting transactions through this service and takes full responsibility for the transactions made using NFC. The Bank has the right to amend the payment limit in accordance with the relevant regulations without securing the customer's consent thereon.
6. Registering (adding) the card in mobile wallets such as Apple Pay, mada Pay...etc. is deemed an unconditional and irrevocable authorization from the Customer to the person using the mobile or any gadgets that accept mobile payment at any time for any transaction. The Customer is therefore directly responsible for all obligations arising from these transactions as if these obligations originated from the Customer himself.
7. Provided the accountholder does not perform any debit transaction, the status of inactive accounts will be changed to the following manner:
 - « Transactions will be considered as (Active) if the last financial transaction (withdrawal or deposit - depending on the nature of the relationship) Performed by the customer or his/her authorized agent within (twenty-four) Gregorian months registered or reliable and documented recording or written communication in relation to transactions.
 - « Transactions will be considered as (Dormant) if they have completed a period of (twenty-four) Gregorian months starting from the date of the last financial transaction (cash withdrawal or deposit - depending on the nature of the relationship) performed by the customer or his/her authorized agent documented recorded or written communication in relation to transactions.
 - « Transactions will be considered as (Unclaimed) if completed (five) Gregorian years (sixty months) has been completed, including the dormant accounts, from the date of the last financial transaction (withdrawal or deposit - depending on the nature of the relationship) performed by the customer or his/her authorized agent documented recorded or written communication in relation to transactions, and the bank could not locate the customer and has exhausted all possible communications to reach him/her.
 - « Credit balance, the account, relationship or dealing for credit card will be deemed

“Abandoned” and the accountholder ending the relationship with the bank if it remains Unclaimed for 10 Gregorian years (i.e., 15 Gregorian years in total from the date of the last financial transaction).

8. The Bank has the right to change or amend any provision of these terms and conditions from time to time and the bank will inform the cardholder of the new modifications in the manner the bank deems appropriate, and those modifications become valid and effective after (30) days from the date of notice to the cardholder, at which point the cardholder becomes bound by the amendments, unless the cardholder pays the full amounts due to the bank for transactions performed using the card(s), and the cardholder cancels the card before the effective date of these modifications.
9. The Bank may, at any time, request any document (documents) from the customer or the cardholder that the Bank deems necessary to enforce this Agreement or any of the transactions to be conducted using the card by the customer or the cardholder and if the customer fails to comply therewith, the bank has the right to cancel the card and oblige the customer to pay the full amount of the indebtedness immediately.
10. The customer's use of the bank's electronic channels is subject to their terms and conditions as well unless otherwise stated in these terms and conditions.
11. The cardholder does not have the right to use the card for any illegitimate or illegal purposes, including purchasing goods or services prohibited by Islamic law or prohibited by the laws of the Kingdom of Saudi Arabia. In the event of such use, the bank has the right to cancel this primary card and any other additional cards, provided that the customer pays the amounts due directly.
12. In case of discrepancy between Arabic text and English text of these Terms and Conditions, Arabic text shall prevail.
13. Wherever the word agreement is used, it means these terms and conditions unless the context of the sentence explains otherwise.

8. Agreement Termination and Card Cancellation

1. The bank may terminate this agreement with the customer at any time by canceling the card with a prior notice of at least 30 days,
2. All existing amounts owed by the customer become due and payable to the bank when terminating this Agreement. The customer agrees that the bank shall have the right to hold any amounts credited to the current account or any other account maintained by the customer at the bank or any reserved deposits at the Bank as security to issue the card and/or the supplementary cards for a maximum period of 45 days after virtually returning the card or any supplementary cards to the bank, and to set off all amounts owed by the customer to the bank against any amounts on hold without notifying the customer. This Clause shall be applied in accordance with the instructions of the Saudi Central Bank.
3. In as much as this Agreement relates to utilization of supplementary cards, the customer may terminate those parts that relate to the supplementary cards of this Agreement by giving an official notice through the bank's official channels (branch, phone or anb Net). The Agreement shall remain in force under these Terms and

Conditions until all amounts owed to the bank against transactions performed with the supplementary cards are paid in full to the bank. If this Agreement is not terminated, the bank will renew the supplementary cards to cardholders from time to time.

4. In the event that the customer violates the terms and conditions of this agreement and/or in the event that the customer does not commit to paying his financial obligations for any of the credit cards issued to the customer, the customer acknowledges his full knowledge and awareness that the terms and conditions for cancellation and/or termination And/or suspension of any card applies to the rest of the credit cards (i.e.) in the event of any card being cancelled, expired and/or suspended, all credit cards will become cancelled, terminated and/or suspended automatically and immediately without recourse to the customer and/or notifying him and/or informing him In any way and without the slightest responsibility of the bank, the customer will be responsible for all expenses, fees and expenses incurred by the bank, including legal fees, on the basis of full compensation.
5. If the customer fails – for whatever reason – to comply with the Terms and Conditions of this Agreement, the bank may terminate this Agreement and ask the customer to pay all outstanding amounts he owes, hereunder. The customer will be responsible for all costs, expenses and fees incurred by the bank, including legal fees, on full amount compensation basis.
6. These terms and conditions are governed by and interpreted in accordance with the laws, rules and regulations prevailing in the Kingdom of Saudi Arabia. Any disputes that cannot be resolved amicably shall be submitted to the competent judicial authorities in the city of Riyadh in the Kingdom of Saudi Arabia for adjudication, taking into account the principles of Islamic Sharia.

9. Power of Attorney

1. I hereby irrevocably assign Islamic banking Operation as my agency for purchasing commodities and selling them, and give them the right to appoint other parties for the same in the event that there is an outstanding balance against my Credit Card on the payment due date of every month as per the bank's records.



البنك العربي الوطني
arab national bank

Arab National bank – a Saudi joint stock co. – paid up capital SR. 15,000 Million – Unified No. 7000018007 – CR. No. 1010027912 – License No. (4017/m/a/254) – National Address 7317 King Faisal Rd. Al Murabba, unit number 1, Riyadh 12613-3536 – P.O. Box 56921, Riyadh 11564, Kingdom of Saudi Arabia – Website: anb.com.sa – Telephone

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Arab National bank is regulated and supervised by the Saudi Central Bank